

**Winston-Salem State University  
Board of Trustees Endowment Committee Report  
Thursday December 18, 2014**

**For 1st QTR Ending September 30, 2014**

Current Date: 11/12/2014

Current Time: 13.41.52

Winston-Salem State University  
Banner Finance

Board of Trustees Endowment Fund Account Balances  
As Of  
Month: September 2014 Fiscal Year: 2015

FUND NAME	PRINCIPAL	QUASI-ENDOWMENT	RESTRICTED	RESTRICTED EARNINGS TO-DATE	RESTRICTED DISBURSEMENTS TO-DATE
<b>Scholarships</b>					
Alumni Scholarships	10,980.00	16,523.18	1,478.40	.00	.00
Anne Hanes Willis Schol	85,000.00	(4,019.52)	2,133.97	.00	2,894.00
Athletic Endowment Sch	85,431.52	(4,024.38)	34,161.65	.00	.00
Bank of America Schol	250,000.00	(11,739.10)	9,550.24	.00	.00
Bernice/James Davenport Sch	18,704.69	(882.00)	9,024.95	.00	.00
Bryan Family Schol	150,000.00	(6,983.25)	3,700.90	.00	3,806.00
C C Ross BB&T Schol	122,500.00	1,294.29	2,575.54	.00	9,000.00
C E Gaines Athletic Sch	397,991.28	(22,606.83)	10,682.83	.00	835.23
Chancellor s Scholarship	61,881.58	(5,754.97)	2,187.08	.00	.00
Class of 1938 Schol	4,200.00	13,918.35	624.84	.00	310.00
Cleon/Edwina Thompson Sch	54,940.32	(2,586.07)	2,405.15	.00	.00
Coca Cola Dist Schol	50,000.00	(2,352.74)	2,030.21	.00	.00
Corn Products Schol	25,000.00	967.28	18,324.14	.00	.00
Glenn Family Schol	110,000.00	(5,174.83)	2,479.73	.00	2,192.00
HBCU Masters Scholarship	128,015.00	(7,734.04)	4,663.39	.00	.00
Hanes Scholarship	100,000.00	28,915.36	87.09	.00	6,892.00
Haywood L Wilson Jr Schol	116,550.00	(7,887.74)	3,927.90	.00	.00
James G Hanes Schol	400,000.00	(20,060.00)	6,170.04	.00	5,107.00
John/Lillian Lewis Schol	7,500.00	1,759.81	6,289.29	.00	1,779.00
Kenneth R Williams Schol	20,130.07	(1,320.35)	729.28	.00	.00

Laura Sawyer Schol	27,394.43	2,876.13	3,351.85	.00	.00
Lillie Middleton Schol	10,000.00	454.46	6,491.04	.00	.00
Merit Scholarships	396,070.72	(18,434.93)	14,530.84	.00	4,173.00
Nettie/Frank Setzer Sch	11,156.68	(612.92)	408.97	.00	.00
North Car Assoc Insur Agt Sch	70,000.00	(3,081.13)	14,735.93	.00	.00
Omega Psi Phi Schol	21,044.25	(1,156.60)	771.40	.00	.00
Paul Fulton Sara Lee Emer Fund	150,000.00	52,873.30	32,609.05	.00	.00
Peter Kim Schol	20,000.00	2,099.78	904.50	.00	750.00
Robert Emken Schol	180,000.00	18,897.99	-884.49	.00	9,617.00
Sam Walton Memo Schol	102,000.00	3,187.41	-412.67	.00	5,009.00
So Area Links Inc Scholarship	5,400.00	(449.66)	191.94	.00	.00
Student Gen Scholarships	58,418.97	(2,751.91)	3,477.69	.00	1,000.00
Wachovia Schol	65,000.00	(3,061.93)	142.14	.00	.00
Winston Salem Beauticians Sch	5,000.00	1,121.65	1,422.37	.00	.00
Z Smith Reynolds Schol	300,000.00	33,068.73	1,895.14	.00	17,167.00
<b>Total Scholarships</b>	<b>3,620,309.51</b>	<b>45,282.82</b>	<b>202,862.32</b>	<b>.00</b>	<b>70,531.23</b>

#### Chairs/Professorships

ARF Dist Prof in Biopharm	500,000.00	(23,553.26)	156,540.18	.00	.00
Anne Reynolds Forsyth Chr SOE	500,000.00	(23,553.26)	138,298.01	.00	.00
BB&T End Prof Fin Ethics	250,000.00	(11,776.64)	11,485.93	.00	.00
CD Spangler Dist Prof Phy Ther	500,000.00	(32,886.72)	18,110.36	.00	.00
Dist Prof African Amer History	500,000.00	(23,508.99)	20,602.71	.00	.00
Dist Prof African Amer Lit	500,000.00	(24,751.12)	18,425.77	.00	.00
Dist Prof Nur/Allied Health	500,000.00	(42,993.35)	17,718.52	.00	.00
Dist Prof Political Science	500,000.00	(23,553.26)	22,971.87	.00	.00
ForsyMedCtr Chr Nurs	500,000.00	(23,553.26)	131,455.27	.00	2,707.82
Gray Chair of Religion	406,558.80	(16,541.65)	138,711.80	.00	.00
Hanes Dist Prof Coll Arts Sci	1,000,000.00	(26,184.40)	24,800.38	.00	.00
Paul Fulton 2nd Chair CS	800,000.00	(48,564.05)	29,133.77	.00	.00
Paul Fulton Chair CS	500,000.00	(10,219.79)	15,095.33	.00	.00
RJR Computer Science Prof	1,000,000.00	110,730.13	502,334.17	.00	16,253.99
Sara Lee Chr Accounting	1,000,000.00	11,096.58	522,508.33	.00	11,868.88
Sara Lee Foreign Language Chr	500,000.00	(23,553.26)	138,298.01	.00	.00
Shelton Foundation Chr Nurs	583,500.00	81,206.79	131,809.99	.00	11,491.64
Vivian Chambers Prof-Math/Elem	500,000.00	(30,352.59)	18,208.61	.00	.00
Wachovia Chair-Education	500,000.00	(30,352.59)	18,208.61	.00	.00

Willie Bradsher Prof Educ	150,000.00	417,637.74	260,869.30	.00	.00
Wilveria B Atkinson Chr Lif Sc	500,000.00	(23,553.26)	215,236.20	.00	.00
Z Smith Reynolds-Justice	500,000.00	(32,394.71)	18,129.43	.00	.00
<b>Total Chairs/Professorships</b>	<b>12,190,058.80</b>	<b>148,825.08</b>	<b>2,568,952.55</b>	<b>.00</b>	<b>42,322.33</b>
<b>Faculty Development</b>					
Faculty Enrichment	16,011.15	(754.22)	8,850.33	.00	.00
Wachovia Teach Excellence	1,211,264.19	77,170.15	1,071,918.36	.00	.00
<b>Total Faculty Development</b>	<b>1,227,275.34</b>	<b>76,415.93</b>	<b>1,080,768.69</b>	<b>.00</b>	<b>.00</b>
<b>Program Development</b>					
Academic Development	.00	60,787.23	108,781.49	.00	.00
Athletics Program Development	10,335.13	(486.86)	7,704.95	.00	.00
Nursing Program	900,000.00	(100,116.04)	28,053.35	.00	1,473.57
Program Development	27,587.00	(1,299.52)	20,316.86	.00	.00
<b>Total Program Development</b>	<b>937,922.13</b>	<b>(41,115.19)</b>	<b>164,856.65</b>	<b>.00</b>	<b>1,473.57</b>
<b>Library</b>					
Friends of the Library	244,803.50	(11,531.84)	11,264.04	.00	.00
JG Hanes Diggs Gallery	60,000.00	(402.79)	30,107.17	.00	2,814.52
<b>Total Library</b>	<b>304,803.50</b>	<b>(11,934.63)</b>	<b>41,371.21</b>	<b>.00</b>	<b>2,814.52</b>
<b>Other</b>					
Realized Gains Losses	.00	-	.00	.00	.00
Unrealized Gains Losses	.00	6,937,577.45	.00	.00	.00
<b>Total Other</b>	<b>.00</b>	<b>6,937,577.45</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>TOTAL ALL</b>	<b>18,280,369.28</b>	<b>7,155,051.46</b>	<b>4,058,811.42</b>	<b>.00</b>	<b>117,141.65</b>

WINSTON SALEM STATE UNIVERSITY  
 BOARD OF TRUSTEES ENDOWMENT FUND  
 STATEMENT OF CHANGES IN FUND EQUITY  
 FOR JULY 1, 2014 THROUGH SEPTEMBER 30, 2014  
 WITH COMPARISON TO PRIOR QUARTER

	RESTRICTED FUNDS			ENDOWED FUNDS			TOTAL ALL FUNDS		
	SEP 30 2014	JUN 30 2014	VARIANCE	SEP 30 2014	JUN 30 2014	VARIANCE	SEP 30 2014	JUN 30 2014	VARIANCE
<b>REVENUES:</b>									
Private Gifts, Grants and Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$1,047,000.00	(\$1,047,000.00)	\$0.00	\$1,047,000.00	(\$1,047,000.00)
Interest and Investment Income	\$0.00	\$937,484.75	(\$937,484.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$937,484.75	(\$937,484.75)
Realized Gain(Loss) From Sale on Securities	\$0.00	\$0.00	\$0.00	(\$23,580.36)	(\$823,868.40)	\$800,288.04	(\$23,580.36)	(\$823,868.40)	\$800,288.04
Unrealized Gain(Loss) on Securities Held by Fiscal Agent	\$0.00	\$0.00	\$0.00	\$361,060.88	\$3,187,001.39	(\$2,825,940.51)	\$361,060.88	\$3,187,001.39	(\$2,825,940.51)
Transfers to/from Restricted	\$0.00	\$0.00	\$0.00	\$0.00	\$238,267.00	(\$238,267.00)	\$0.00	\$238,267.00	(\$238,267.00)
<b>TOTAL REVENUE</b>	<b>\$0.00</b>	<b>\$937,484.75</b>	<b>(\$937,484.75)</b>	<b>\$337,480.52</b>	<b>\$3,648,399.99</b>	<b>(\$3,310,919.47)</b>	<b>\$337,480.52</b>	<b>\$4,585,884.74</b>	<b>(\$4,248,404.22)</b>
<b>EXPENDITURES:</b>									
Academic Support	\$46,610.42	\$147,546.14	(\$100,935.72)	\$0.00	\$0.00	\$0.00	\$46,610.42	\$147,546.14	(\$100,935.72)
Student Financial Aid	\$70,531.23	\$90,418.12	(\$19,886.89)	\$0.00	\$0.00	\$0.00	\$70,531.23	\$90,418.12	(\$19,886.89)
Institutional Support	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers to Endowment/Other	\$140.00	\$236,925.19	(\$236,785.19)	\$0.00	\$0.00	\$0.00	\$140.00	\$236,925.19	(\$236,785.19)
<b>TOTAL EXPENDITURES</b>	<b>\$117,281.65</b>	<b>\$474,889.45</b>	<b>(\$357,607.80)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$117,281.65</b>	<b>\$474,889.45</b>	<b>(\$357,607.80)</b>
<b>NET INCREASE (DECREASE)</b>	<b>(\$117,281.65)</b>	<b>\$462,595.30</b>	<b>(\$579,876.95)</b>	<b>\$337,480.52</b>	<b>\$3,648,399.99</b>	<b>(\$3,310,919.47)</b>	<b>\$220,198.87</b>	<b>\$4,110,995.29</b>	<b>(\$3,890,796.42)</b>
<b>FUND EQUITY JULY 1, 2014</b>	<b>\$4,176,093.07</b>	<b>\$3,713,497.77</b>	<b>\$462,595.30</b>	<b>\$25,097,940.22</b>	<b>\$21,449,540.23</b>	<b>\$3,648,399.99</b>	<b>\$29,274,033.29</b>	<b>\$25,163,038.00</b>	<b>\$4,110,995.29</b>
<b>FUND EQUITY SEPTEMBER 30, 2014</b>	<b>\$4,058,811.42</b>	<b>\$4,176,093.07</b>	<b>(\$117,281.65)</b>	<b>\$25,435,420.74</b>	<b>\$25,097,940.22</b>	<b>\$337,480.52</b>	<b>\$29,494,232.16</b>	<b>\$29,274,033.29</b>	<b>\$220,198.87</b>

**EXPLANATION OF VARIANCES:**

Restricted Funds:

Variance is due to difference in quarters' income and expenditures

Endowed Funds:

Variance is due to realized and unrealized gains and losses for the quarter

WINSTON SALEM STATE UNIVERSITY  
 BOARD OF TRUSTEES ENDOWMENT FUND  
 BALANCE SHEET  
 SEPTEMBER 30, 2014  
 WITH COMPARISON TO PRIOR QUARTER

	RESTRICTED FUNDS			ENDOWED FUNDS			TOTAL ALL FUNDS		
	SEP 30 2014	JUN 30 2014	VARIANCE	SEP 30 2014	JUN 30 2014	VARIANCE	SEP 30 2014	JUN 30 2014	VARIANCE
<b>ASSETS</b>									
Cash in Institutional Trust	4,058,811.42	4,176,093.07	(117,281.65)	0.00	0.00	0.00	4,058,811.42	4,176,093.07	(117,281.65)
Cash with Fiscal Agent	0.00	0.00	0.00	1,285,267.00	1,285,267.00	0.00	1,285,267.00	1,285,267.00	0.00
Investments	0.00	0.00	0.00	23,812,673.22	23,812,673.22	0.00	23,812,673.22	23,812,673.22	0.00
Due from WSSU Foundation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<u>\$4,058,811.42</u>	<u>\$4,176,093.07</u>	<u>(117,281.65)</u>	<u>\$25,097,940.22</u>	<u>\$25,097,940.22</u>	<u>\$0.00</u>	<u>\$29,156,751.64</u>	<u>\$29,274,033.29</u>	<u>(\$117,281.65)</u>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>LIABILITIES</b>									
Due to Institutional Trust	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUND EQUITY</b>									
Fund Balances:									
Endowment	0.00	0.00	0.00	18,280,369.28	18,280,369.28	0.00	18,280,369.28	18,280,369.28	0.00
Quasi-Endowment - Restricted	0.00	0.00	0.00	7,155,051.46	6,817,570.94	337,480.52	7,155,051.46	6,817,570.94	337,480.52
Other Restricted Funds	4,058,811.42	4,176,093.07	(117,281.65)	0.00	0.00	0.00	4,058,811.42	4,176,093.07	(117,281.65)
<b>TOTAL FUND EQUITY</b>	<u>\$4,058,811.42</u>	<u>\$4,176,093.07</u>	<u>(117,281.65)</u>	<u>\$25,435,420.74</u>	<u>\$25,097,940.22</u>	<u>\$337,480.52</u>	<u>\$29,494,232.16</u>	<u>\$29,274,033.29</u>	<u>\$220,198.87</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$4,058,811.42</u>	<u>\$4,176,093.07</u>	<u>(117,281.65)</u>	<u>\$25,435,420.74</u>	<u>\$25,097,940.22</u>	<u>\$337,480.52</u>	<u>\$29,494,232.16</u>	<u>\$29,274,033.29</u>	<u>\$220,198.87</u>

Restricted Funds - Funds which are available for current operating purposes subject to limitations placed by a donor or grantor.

Endowment Funds - Funds for which the donor has stipulated, as a condition of the gift, that the principal is to be maintained inviolate and in perpetuity.

The principal is to be invested for the purpose of producing income for expenditures as provided by the terms of the gift.

Term Endowment - Same definition as above except for that the conditions provide that the gift can be released from inviolability upon the happening of a particular event or the passage of a stated period of time.

Quasi-Endowment - Income generated by realized gains on the endowment principal that is reinvested in the endowment pool. These amounts can be spent at the discretion of the Board of Trustees.

Principal - Original gift awarded by the donor for an established endowment account.

**EXPLANATION OF VARIANCES:**

Restricted Funds: Variance is due to difference in quarters' income and expenditures  
 Endowed Funds: Variance is due to realized and unrealized gains and losses for the quarter

**Schedule of Endowments  
9/30/2014**

Account Number	Account Name	Balance Invested 9/30/2014	Unrealized Gains/(Losses)	Restricted Cash for Spending 9/30/2014	Restricted Cash Not invested 9/30/2014	Total Value Cash & Mkt
4001	Peyton Thomas & Jannie Marie Hairston Endowec	18,258.95	2,905.72	830.99	18,466.00	40,461.66
4002	College Endowment	350,000.00	102,657.49	32,574.01	-	485,231.50
4003	Christopher Edn Sch	42,000.00	10,504.21	974.15	-	53,478.36
4004	Mary Williams Endow	15,736.56	3,896.03	1,813.61	-	21,446.20
4005	Leslie M & Suzanne Baker Endow Sch	246,488.47	69,169.87	4,126.67	-	319,785.01
4006	Doris Lee Hairston Dye endow	11,825.00	3,085.68	(150.00)	500.00	15,260.68
4007	Mary & Rufus Hairston Endow. Sch	1,040,000.00	351,835.77	52,410.98	-	1,444,246.75
4008	Chelyn Cheryl Conner Endowed Scholarship	10,304.00	3,056.85	4,481.17	-	17,842.02
4009	East Area Council Sch.	30,000.00	8,743.24	6,468.09	-	45,211.33
4010	EL Davis	-	-	-	-	1,680.00
4011	Goler AME Zion Endow.	-	-	-	-	8,000.00
4012	Class of 81 Manderline Scales Endowed Scholar	-	-	-	9.40	5,594.10
4013	BIG FOUR	16,000.00	7,744.79	-	-	23,744.79
4014	W & P Blackwell Endow. Sch.	75,250.00	21,451.52	4,682.02	-	101,383.54
4015	Class of 1958	103,005.27	38,201.78	(1,286.15)	20,000.00	159,920.90
4016	Class of 1946 Endowed	23,123.61	8,504.94	1,700.98	-	33,329.53
4017	Schexnider/Pleasants Endowed Scholarship	25,000.00	6,135.28	4,656.56	-	35,791.84
4019	Graduating Class Endow	-	-	-	-	9,909.59
4020	Logan T. & Vivian H. Burke Endow Scholarships	144,836.48	36,150.52	17,957.19	1,021.76	199,965.95
4021	Ellen & Andrew Schindler Endow Sch.	200,000.00	49,915.38	(575.47)	-	249,339.91
4022	WSSU Alumni Queens Endowed	-	-	-	-	9,100.00
4023	Harold & Davida Martin Endowed Sch	16,700.49	5,378.83	(635.50)	-	21,443.82
4024	Elva Jones Endow. Scholarship	58,823.91	15,338.45	4,717.57	822.88	79,702.81
4025	Class of 1953 End. Sch.	25,275.79	6,160.06	1,207.52	1,075.00	33,718.37
4026	Class of 1954 End. Sch.	42,180.00	12,777.44	(30.84)	5,800.00	60,726.60
4027	1000 Rams 1000 Donors Endowed	14,250.33	(19,349.22)	6,283.47	-	1,184.58
4028	Atkins Gleason Carew Endowment	463,997.40	137,734.61	(6,809.32)	-	594,922.69
4029	Anne Reynolds Forsyth Endow. Sch	200,000.00	48,170.50	(168.44)	-	248,002.06
4030	BB&T Merit	180,000.00	42,025.21	10,464.75	-	232,489.96
4031	Catherine Pettie Hart	13,655.00	3,778.66	780.93	-	18,214.59

**Schedule of Endowments  
9/30/2014**

Account Number	Account Name	Balance Invested 9/30/2014	Unrealized Gains/(Losses)	Restricted Cash for Spending 9/30/2014	Restricted Cash Not invested 9/30/2014	Total Value Cash & Mkt
4032	Class of 1955 End. Sch.	50,600.00	19,467.87	(5,901.22)	-	64,166.65
4033	Henry Jones, Jr. Endow	23,876.80	6,352.97	3,030.47	-	33,260.24
4034	John & Peggy Taylor Endow. Student Tech. Fund	220,000.00	33,927.60	34,288.44	-	288,216.04
4035	John G. Medlin Endow. Scholarship	242,749.44	72,678.84	(19,210.59)	-	296,217.69
4036	Class of 1973 Endowed Scholarship Fund	25,041.74	1,658.85	1,924.41	9,119.74	37,744.74
4037	Larry and Carrie Poole	10,000.00	1,303.61	2,009.09	-	13,312.70
4038	Lucille Mauge Endowed	20,214.86	7,105.29	(13,371.92)	-	13,948.23
4039	Rebecca O. Bailey Endowed Scholarship	50,250.00	15,675.95	(1,553.63)	-	64,372.32
4040	Reynolds American Endow. Sch.	750,000.00	280,434.45	(20,355.48)	-	1,010,078.97
4041	Ruth W. Payne Endow	27,996.32	7,488.15	1,028.99	-	36,513.46
4042	Sara Lee Int'l Endowed Fund	100,000.00	26,996.59	4,587.85	-	131,584.44
4043	Sophia Pierce	76,550.00	17,967.51	(2,540.96)	9,550.00	101,526.55
4044	Joseph H. Daniels Endowment	24,141.00	1,418.49	2,119.31	1,250.00	28,928.80
4046	J.M. & B.H. DAVENPORT MUSIC ENDOW	-	-	-	-	900.00
4047	John Henry Martin Endowment	26,665.34	11,411.84	(2,324.56)	-	35,752.62
4048	Cedric/Mae Rodney Endowed NonScholar	11,500.00	5,654.01	737.01	-	17,891.02
4051	John and Peggy Taylor	-	-	-	-	-
4065	J Alston Atkins Lecture Endowment	70,641.27	25,991.23	(278.83)	-	96,353.67
4066	WSSU Class of 1962 Endowed Scholarship	39,060.00	5,389.05	(386.76)	3,875.00	47,937.29
4068	John and Clarice Scarritt Scholarship for Educatior	12,290.00	678.59	(223.77)	-	12,744.82
4069	Aurelia and Samuel McFadden Endowed Scholarsl	10,000.00	3,705.88	(446.17)	-	13,259.71
4070	Donald J. & Deborah R. Reaves Endowed Scholarsl	236,558.99	80,001.04	1,571.69	4,998.96	323,130.68
4071	Fannie M. Williams Endowed Scholarship	11,281.73	5,133.00	919.99	-	17,334.72
4072	Herrell-Bell Endowed Scholarship Fund	-	-	-	-	6,195.00
4073	Rachel E. Diggs Wilkinson Endowed Scholarship	110,000.00	49,721.47	1,016.05	-	160,737.52
4074	Diggs Art Gallery Endowment	110,000.00	49,721.47	2,546.05	-	162,267.52
4075	Warren C. & Gladys D. Oldham Endowed	28,125.00	13,288.27	736.88	-	42,150.15
4076	Lelia, John & Ruth Vickers Endowed Scholarship	-	-	-	-	100.00
4077	R. H. Barringer Endowed	20,000.00	7,163.40	718.52	-	27,881.92



**Schedule of Endowments  
9/30/2014**

Account Number	Account Name	Balance Invested 9/30/2014	Unrealized Gains/(Losses)	Restricted Cash for Spending 9/30/2014	Restricted Cash Not invested 9/30/2014	Total Value Cash & Mkt
4078	William U. & C. Estell Harris Endowed Scholarship	44,600.00	5,854.00	(375.00)	14,350.00	64,429.00
4079	Harden '74 & Janet Wheeler Endowed Scholarship	-	-	-	-	-
4080	William, Patricia and Valeria Price Endowed Schol:	30,000.00	5,450.84	(375.00)	-	35,075.84
4081	Class of 1965 Endowed Scholarship	-	-	-	1,000.00	7,324.50
4082	Class of 1964 Endowed	-	-	-	51,304.49	51,304.49
4083	Terry and Yvette Griffin Endowed Scholarship	-	-	-	24,585.00	24,585.00
4084	Henry & Viola Gwyn, Dorothy Gwyn Womble & O	-	-	-	-	8,000.00
4085	Carl J. Miller Endowed Scholarship	20,000.00	-	-	-	20,000.00
4086	Carl J. Miller Non-Scholarship Endowed	5,000.00	-	-	1,000.00	6,000.00
4087	Carolyn Anderson Torch of Wisdom Endowment	-	-	-	1,000.00	3,940.00
4088	Class of 1966 Endowed Scholarship	-	-	-	300.00	5,116.67
4089	Deactivated Class of 1973 Endowed	-	-	-	-	-
4091	Class of 1974 Endowed Scholarship	-	-	-	4,954.60	17,123.14
4092	Class of 1968 Conley Rice Endowment	-	-	-	334.00	598.34
4100	Kennedy & Diggs Family Endow	38,210.00	8,466.83	(243.79)	1,810.00	48,243.04
4112	Emma Duren Endowed	-	-	-	-	3,140.00
4113	Graduate School Endowed	-	-	-	-	1,000.00
4114	Class of 1975	-	-	-	-	2,650.00
4115	Evelyn E. Botley-Ervin Endowed	-	-	-	-	120.00
4144	Class of 1996 Endowed Scholarship	-	-	-	-	44.96
4145	James G. Hanes Memorial Trust Endowed Scholar:	250,000.00	71,341.51	1,970.09	-	323,311.60
4146	Wayland Cato, Jr. Endowed Scholarship	10,000.00	2,120.05	829.68	-	12,949.73
4147	WSSU Class of 1957 Endowed Sch	32,925.00	9,426.91	(3,212.89)	1,000.00	40,139.02
4148	Cunningham & Winston Family Endowed Scholar:	11,025.00	3,966.18	(301.98)	-	14,689.20
4149	Class of 1949 Endowed Sch.	14,300.00	6,007.19	75.57	-	20,382.76
4150	GSK Women In Science Endowed Sch.	50,000.00	16,622.28	(4,249.45)	-	62,372.83
4158	Nigel & Sarah Alston Endowed Scholarship	26,000.00	5,918.70	741.22	-	32,659.92
4159	St. Peter's World Outreach Ctr.Endowment	10,000.00	2,388.89	705.66	-	13,094.55
4167	Steve & Allison Williams Endowed Scholarship	25,000.00	9,871.51	(3,358.52)	-	31,512.99

**Schedule of Endowments  
9/30/2014**

Account Number	Account Name	Balance Invested 9/30/2014	Unrealized Gains/(Losses)	Restricted Cash for Spending 9/30/2014	Restricted Cash Not invested 9/30/2014	Total Value Cash & Mkt
4171	Class of 1978 Endowed Scholarship	22,437.90	8,102.39	1,142.04	3,325.00	35,007.33
4172	Helen Powers Stevens Endowed Scholarship	41,649.22	24,393.57	1,547.68	-	67,590.47
4173	Eryca Burch Endowed Scholarship	-	-	-	-	1,011.11
4174	Class of 1960 Endowed Scholarship	71,240.00	25,406.53	(1,940.87)	2,000.00	96,705.66
4175	CLASS OF 1956 Endowment	17,111.28	7,799.93	1,147.67	300.00	26,358.88
4176	Ethical Values of Capitalism -endowed	-	-	-	-	-
4177	George and Virginia Newell Endowed Scholarship	13,660.42	6,623.28	766.35	-	21,050.05
4178	Class of 1959 Endowed Scholarship	32,288.00	14,714.15	627.96	2,888.00	50,518.11
4179	Black Men For Change Walter Harley Endowed Scl	10,138.73	2,209.30	-	-	12,348.03
4180	Bettie Harvey Little Endowed Scholarship	-	-	-	-	6,300.00
4181	Cleveland and Marlene Ellison Endowed Scholarsh	33,770.58	7,332.39	200.00	3,106.01	44,408.98
4182	Kelvin and Tammy Farmer Endowed Scholarship	60,000.00	12,260.41	450.00	-	72,710.41
4183	Shirley Faison Endowed	10,500.00	4,191.57	449.12	-	15,140.69
4184	Isabell Samuel Tate Endowed	13,000.00	5,221.61	574.17	-	18,795.78
4185	Eva W. Bovender Endowed	11,555.00	4,734.02	572.29	-	16,861.31
4186	Doretha Mcknight Stone Endowment	10,000.00	3,987.19	549.12	-	14,536.31
4187	Reynolda Rotary/Clarence Bighouse Gaines Memc	64,949.75	22,384.01	647.72	-	87,981.48
4188	L'Tanya Bailey Endowed Scholarship	-	-	-	-	20,760.00
4189	Lorraine H. Morton Endowed Scholarship	25,000.00	7,041.59	323.18	-	32,364.77
4190	WSSU Alumni Endowed Scholarship	34,780.55	12,212.89	(661.27)	5,510.18	51,842.35
4191	Dr. Sylvia A. Flack Health Disparity Endowed Schol	-	-	-	2,767.15	12,258.57
4192	Belinda S. Womack Memorial Music Appreciation	-	-	-	-	1,200.00
4599	Foundation Operations Earnings	-	-	-	-	-
4628	Atkins Gleason Carew Endowment	-	-	-	-	-
4998	Holding fees account	-	-	-	-	-
4999	Board designated endowment	590,018.59	25,374.65	10,846.80	-	626,240.04
Total	Total	<u>7,303,413.77</u>	<u>2,067,733.40</u>	<u>146,563.35</u>	<u>198,023.17</u>	<u>9,837,434.52</u>

WINSTON SALEM STATE UNIVERSITY FOUNDATION  
 BOARD OF TRUSTEES ENDOWMENT FUND  
 BALANCE SHEET  
 Sept 30, 2014  
 WITH COMPARISON TO PRIOR QUARTERS

	RESTRICTED FUNDS			ENDOWED FUNDS			TOTAL ALL FUNDS		
	<u>30-Sep-14</u>	<u>30-Jun-14</u>	<u>VARIANCE</u>	<u>30-Sep-14</u>	<u>30-Jun-14</u>	<u>VARIANCE</u>	<u>30-Sep-14</u>	<u>30-Jun-14</u>	<u>VARIANCE</u>
<b>ASSETS</b>									
Cash	146,563	197,409	(50,846)	198,023	252,628	(54,605)	344,587	450,037	(105,450)
Cash with Fiscal Agent	-	-	-	-	-	-	-	-	-
Investments	-	-	-	9,371,147	9,215,789	155,358	9,371,147	9,215,789	155,358
Other	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>146,563</b>	<b>197,409</b>	<b>(50,846)</b>	<b>9,569,170</b>	<b>9,468,417</b>	<b>100,753</b>	<b>9,715,734</b>	<b>9,665,826</b>	<b>49,908</b>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>LIABILITIES</b>									
Due to Restricted Funds	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND EQUITY</b>									
Fund Balances:									
Endowment Invested	-	-	-	9,371,147	9,215,789	155,358	9,371,147	9,215,789	(155,358)
Quasi-Endowment - Restricted	-	-	-	-	-	-	-	-	-
Other Restricted Funds	146,563	197,409	(50,846)	198,023	252,628	(54,605)	344,587	450,037	105,450
<b>TOTAL FUND EQUITY</b>	<b>146,563</b>	<b>197,409</b>	<b>(50,846)</b>	<b>9,569,170</b>	<b>9,468,417</b>	<b>100,753</b>	<b>9,715,734</b>	<b>9,665,826</b>	<b>49,908</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>146,563</b>	<b>197,409</b>	<b>(50,846)</b>	<b>9,569,170</b>	<b>9,468,417</b>	<b>100,753</b>	<b>9,715,734</b>	<b>9,665,826</b>	<b>49,908</b>

WINSTON SALEM STATE UNIVERSITY FOUNDATION  
 BOARD OF TRUSTEES ENDOWMENT FUND  
 STATEMENT OF CHANGES IN FUND EQUITY  
 FOR JULY 1 2014 THROUGH SEPT 30, 2014  
 WITH COMPARISON TO PRIOR QUARTERS

	RESTRICTED FUNDS			ENDOWED FUNDS			TOTAL ALL FUNDS		
	30-Sep-14	30-Jun-14	VARIANCE	30-Sep-14	30-Jun-14	VARIANCE	30-Sep-14	30-Jun-14	VARIANCE
<b>REVENUES:</b>									
Private Gifts, Grants and Contracts	-	-	-	65,720	153,671	(87,951)	65,720	153,671	(87,951)
Interest and Investment Income	-	-	-	-	-	-	-	-	-
Unrealized Gain(Loss) on Securities Held by Fiscal Agent	-	-	-	-	1,261,971	(1,261,971)	-	1,261,971	(1,261,971)
Realized Gain(Loss) From Sale on Securities	-	-	-	-	-	-	-	-	-
Transfers from Restricted	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	65,720	1,415,642	(1,349,922)	65,720	1,415,642	(1,349,922)
<b>EXPENDITURES:</b>									
Academic Support	-	-	-	-	-	-	-	-	-
Scholarships	3,500	68,555	(65,055)	-	-	-	3,500	68,555	(65,055)
Admin. Fees/Trust Fees	35,177	135,461	(100,284)	-	-	-	35,177	135,461	(100,284)
Transfers to Endowment	-	-	-	-	107,537	(107,537)	-	107,537	(107,537)
<b>TOTAL EXPENDITURES</b>	38,677	204,016	(165,339)	-	107,537	(107,537)	38,677	311,553	(272,876)
<b>NET INCREASE (DECREASE)</b>	(38,677)	(204,016)	165,339	65,720	1,308,105	(1,242,385)	27,043	1,104,089	(1,077,046)
<b>FUND EQUITY BEGINNING</b>	200,909	401,425	(200,516)	9,489,079	8,160,312	1,328,767	9,674,319	8,561,737	1,112,582
<b>FUND EQUITY Sept 30 , 2014</b>	146,563	197,409	(50,846)	9,554,799	9,468,417	86,382	9,701,362	9,665,826	35,536