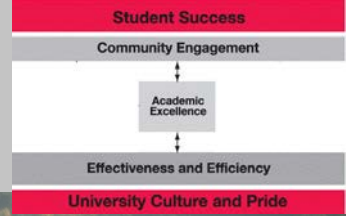


Board of Trustees

Finance and Administration Committee Meeting



Status of Major Capital Improvements

March 2014

Board of Trustees

Finance and Administration Committee Meeting



- Quarterly Project Report provided in Board materials

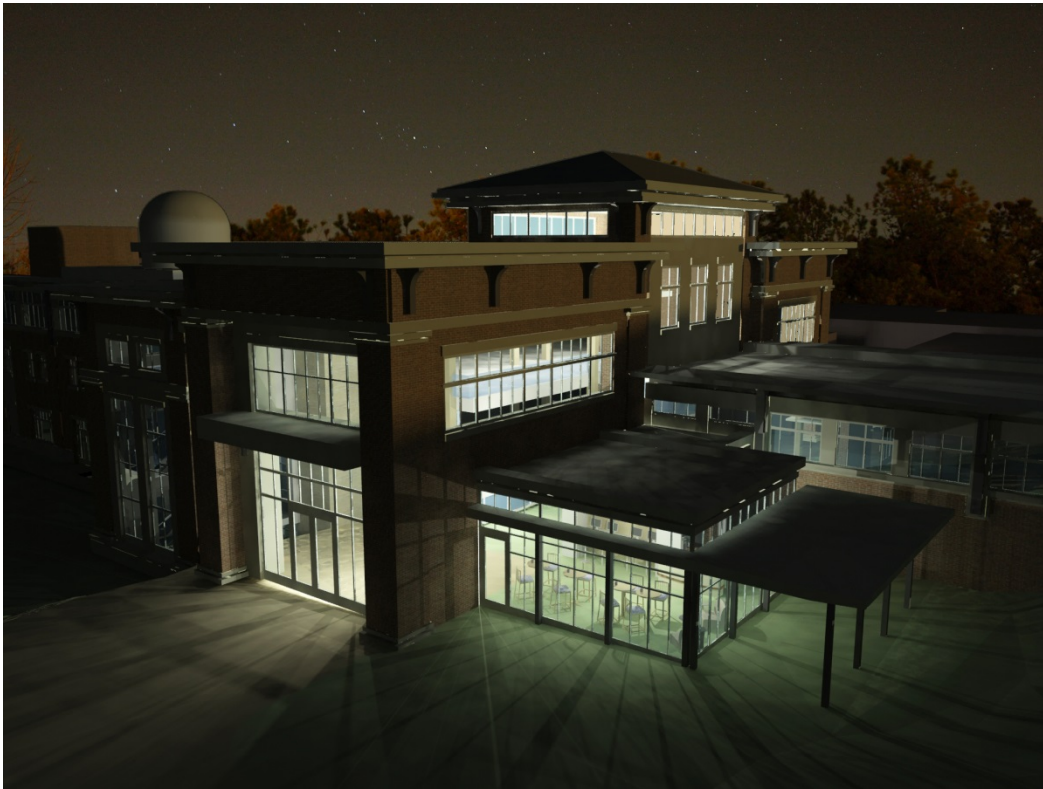
Project	Funding	Restore	Strategic Plan Goal(s)	Size	Total Budget	Construction Budget	Bid Date	HUB Participation	Construction Complete	Notes	Direct Jobs	Indirect Jobs	Induced Jobs	Total	
		the Core II													
Student Success Center	Gift Funds, Federal Title III Grant & Restore the Core (RTC) Student Fee		Student Success	32,000 SF + 6,000 SF addition	\$13.5M	\$10.5M	March 21, 2013	34%	March 2014	Final corrective work and close-out tasks in progress. Phased occupancy through summer.		100	50	150	299
Center for Design Innovation	State COPS/Appropriations		Community Engagement Academic Excellence	24,000 SF	\$13.3M	\$8.7 M	August 26, 2013	38% * *site work phase	January 2015	Construction in progress.	83	41	124	248	
North Entry Parking Deck & Bridge	Student Fee		Efficiency & Effectiveness	99,000 sf; 270 cars; bridge to Lowery St. campus wide	\$7M	\$5.8M	Spring/Summer 2014		Summer 2015	Design Development documents submitted to state and railroad agencies. Reviews in progress.	55	28	83	165	
Performance Energy Contract	Avoided energy costs repay 20-year loan		Efficiency & Effectiveness		\$7.2M	\$5.2M	Summer 2014		12 month construction	Investment Grade Audit phase in-process	49	25	74	148	
Residence Hall Phase II	Housing Receipts		Student Success & Academic Excellence	71,000 sf 288 beds	\$20.8M	\$16M	February 2015		April 2016	Construction Manager selection	152	76	228	456	
Hauser Hall for Bands and Music	Gift Funds, Federal Title III Grant & RTC Phase II Student Fee	Yes	Academic Excellence, and Efficiency & Effectiveness	27,000 sf + 6,000 sf addition	\$12M	\$8.9M	Summer 2015		12-18 mo construction	Anticipate completion October 2016	85	42	127	254	
Physical Plant for Art & Visual Studies	Gift Funds, Federal Title III Grant, R&R Funds, & RTC Phase II Student Fee	Yes	Academic Excellence, and Efficiency & Effectiveness	16,840 sf	\$15M	\$11M	Summer 2015		12-15 mo construction	Anticipate completion October 2016	105	52	157	314	
Pegram Academic Hall (including Lawn Renovation)	Federal Title III Grant, R&R Funds, Appropriation, & RTC Phase II Student Fee	Yes	Student Success, Academic Excellence, and Efficiency & Effectiveness	23,500 sf	\$12M	\$9M	Spring 2016		12-15 mo construction	Anticipate completion October 2017	86	43	128	257	
Bowman Gray, Civitan and Pedestrian Bridge	Student Fee (seeking City funds for bridge)		University Culture & Pride Efficiency & Effectiveness	30,000 SF 94 acres	\$7.5M	N/A	acquisition pending		N/A	Some selective renovation post-acquisition					
Sciences Building	Appropriation (for Design)		Academic Excellence	120,000 SF	\$60M	\$42M	will hold		24 months	Construction documents completed. Will not bid until construction funds (state appropriations) are secured.					
				455,340 SF of new or renovated space	\$168.3M	\$117.1M					399	200	599	1197	
											238	119	356	713	

MAR 2014 BOT

Board of Trustees

Finance and Administration Committee Meeting

Student Success Center



- Final corrective work and close-out tasks in progress.
- Phased occupancy through Summer 2014.

Center for Design Innovation



- **Pre-construction meeting November 6th.**
- **Construction completion January 2015.**

North Entry Parking Deck & Bridge



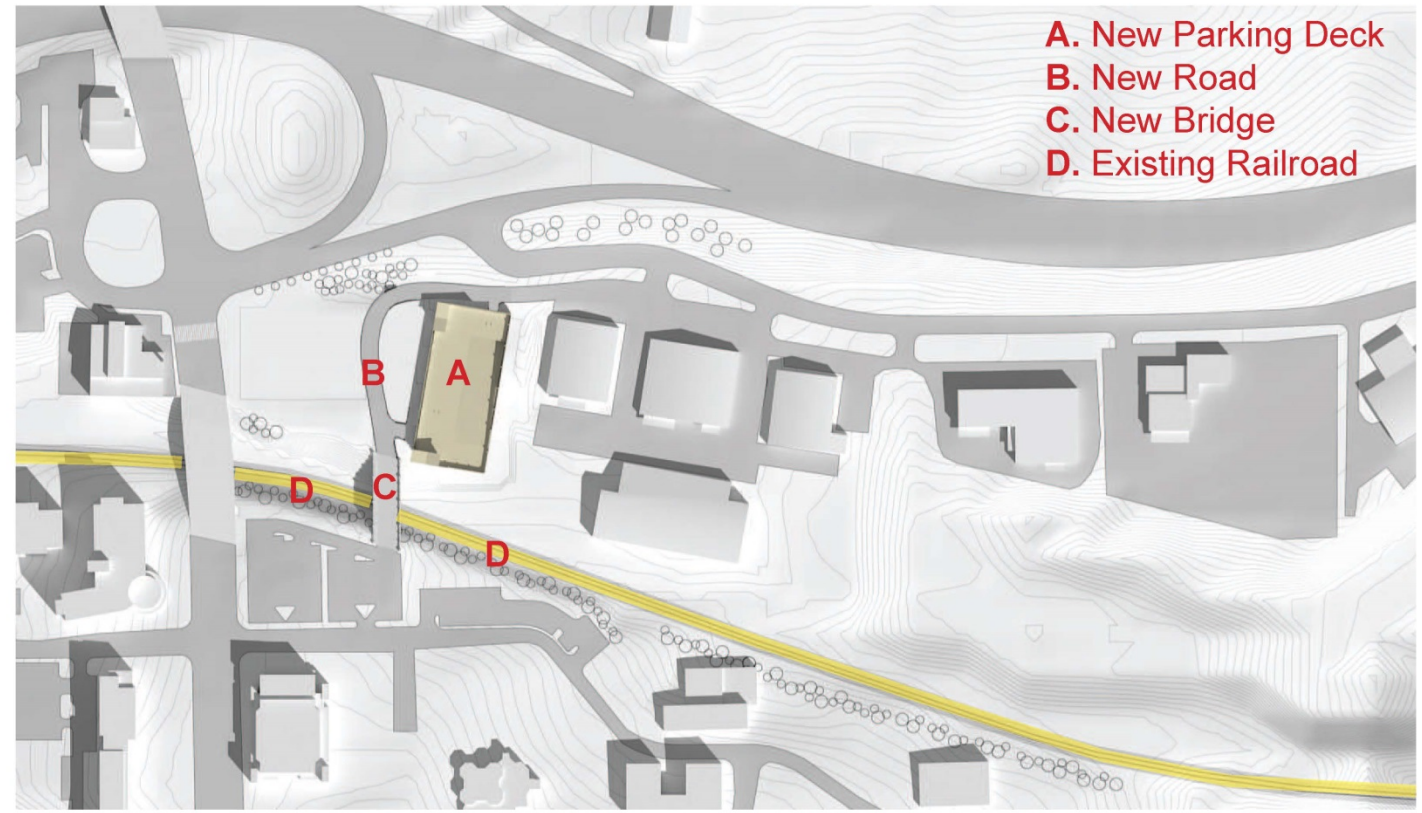
- **Parking deck to accommodate ~270 cars.**
- **Vehicular and pedestrian bridge will connect Cromartie St. to Lowery property.**
- **Design Development documents submitted to state and railroad agencies; reviews in progress.**
- **Completion Summer 2015**

Board of Trustees

Finance and Administration Committee Meeting

Winston Salem State University Parking Deck & Bridge

10.08.2013

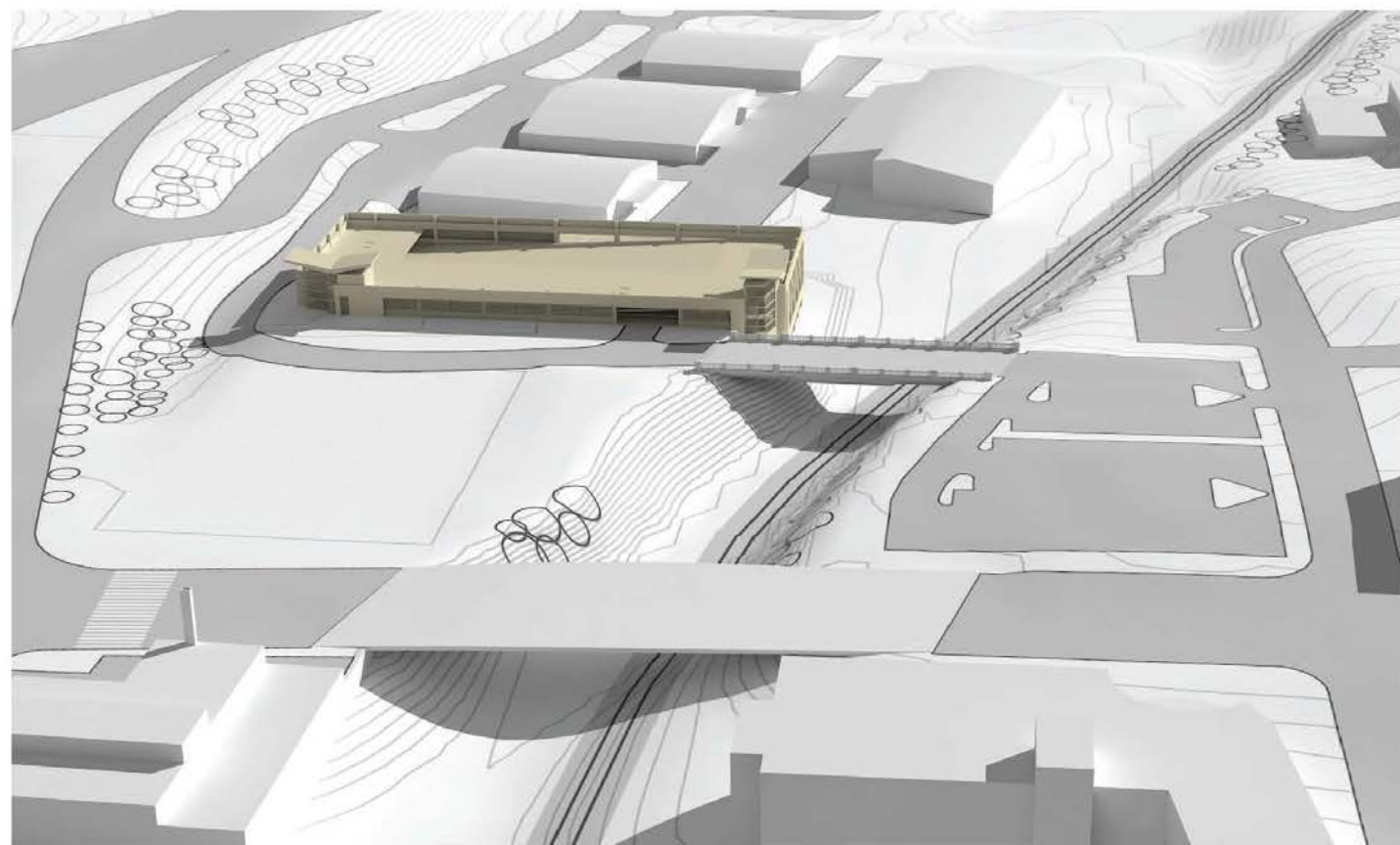


Board of Trustees

Finance and Administration Committee Meeting

Winston Salem State University Parking Deck & Bridge

10.08.2013



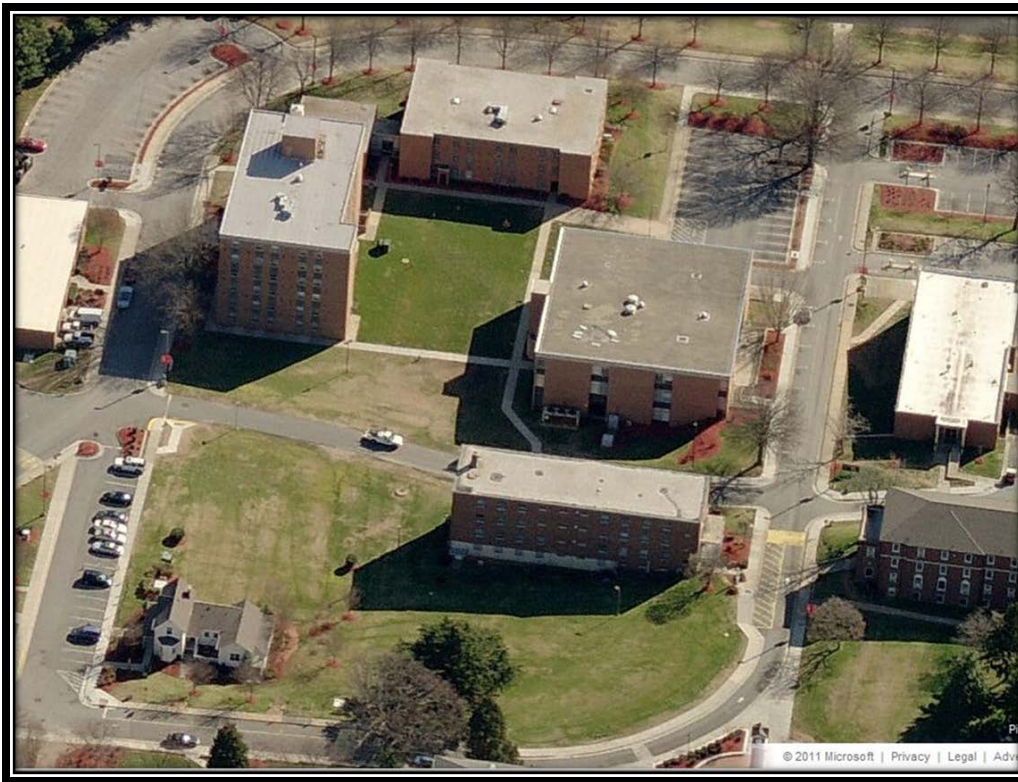
Performance Energy Contract –Phase II

- **Academic and Administrative Buildings**
- **Residence Halls**
- **Avoided energy costs repay 20-year loan**
- **Investment Grade Audit by Honeywell in-process**
- **Approximate \$7.2M total project budget and \$5.2M total construction cost.**
- **Bid packages in August 2014; 12 month construction period.**

Board of Trustees

Finance and Administration Committee Meeting

Residence Hall – Phase II



- **Construction manager selection recommendation.**
- **71,000 sf; 288 beds. \$20.8M total project budget.**
- **Building construction bid February 2015.**
- **Construction completion April 2016.**

Board of Trustees

Finance and Administration Committee Meeting

Hauser Hall for Bands and Music



- **Renovate 27,000sf and a 6,000sf addition. Relocate Music department.**
- **Offices, music labs, practice rooms**
- **Building construction work bid Summer 2015.**
- **Construction completion October 2016.**

Physical Plant for Art & Visual Studies



- **Renovate 16,840 sf. Relocate Art & Visual Studies department.**
- **Offices, labs, classrooms, gallery**
- **Building construction work bid Summer 2015.**
- **Construction completion October 2016.**

Pegram Academic Hall



- Renovate 23,500 sf.
- General academic office building
- Building construction work bid Summer 2016.
- Construction completion October 2017.

Sciences Building



- **Construction documents completed in February.**
- **Awaiting appropriation of construction funds.**

Bowman Gray Stadium – Update



Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF GENERAL FUND EXPENDITURES

July 1, 2013 – December 31, 2013

FUNDING SOURCES	AUTHORIZED BUDGET	ACTUAL EXPENSES & RECEIPTS YEAR-TO-DATE	BALANCE	YEAR- TO- DATE %
TOTAL BUDGET	\$89,705,788	\$44,806,234	\$44,899,554	50%
GENERAL FUND (STATE APPROPRIATIONS)	\$65,458,492	\$32,448,583	\$33,009,909	50%
RECEIPTS (TUITION & FEES)	\$24,247,296	\$12,357,651	\$11,889,645	51%

Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF GENERAL FUND EXPENDITURES

July 1, 2013 – December 31, 2013

SUMMARY BY PROGRAM	AUTHORIZED BUDGET	YEAR-TO- DATE ACTUAL	BALANCE	% YEAR- TO-DATE
101 REGULAR TERM INSTRUCTION	44,373,784	21,959,091	22,414,693	49%
102 SUMMER TERM INSTRUCTION	1,350,438	871,123	479,315	65%
103 EXTENSION INSTRUCTION	50,000	11,771	38,229	24%
142 COMMUNITY SERVICES	97,640	48,473	49,167	50%
151 LIBRARIES	3,803,899	1,764,950	2,038,949	46%
152 GENERAL ACADEMIC SUPPORT	4,963,783	2,340,832	2,622,951	47%
160 STUDENT SERVICES	4,190,524	2,062,886	2,127,638	49%
170 INSTITUTIONAL SUPPORT	13,135,031	6,940,994	6,194,037	53%
180 PHYSICAL PLANT OPERATIONS	12,914,663	7,070,372	5,844,291	55%
230 STUDENT FINANCIAL AID	4,826,026	1,735,742	3,090,284	36%
TOTAL	\$89,705,788	\$44,806,234	\$44,899,554	50%

Board of Trustees

Finance and Administration Committee Meeting

COMPARISON OF GENERAL FUND EXPENDITURES

July 1, 2013 – December 31, 2013

SUMMARY BY PROGRAM	Year-to-Date Current Year December 31, 2013	Year-to-Date Prior Year December 31, 2012	Variance
101 REGULAR TERM INSTRUCTION	21,959,091	21,994,196	(35,105)
102 SUMMER TERM INSTRUCTION	871,123	874,792	(3,669)
103 EXTENSION INSTRUCTION	11,771	22,543	(10,772)
142 COMMUNITY SERVICES	48,473	12	48,461
151 LIBRARIES	1,764,950	1,448,541	316,409
152 GENERAL ACADEMIC SUPPORT	2,340,832	2,291,859	48,973
160 STUDENT SERVICES	2,062,886	2,179,587	(116,701)
170 INSTITUTIONAL SUPPORT	6,940,994	6,360,286	580,708
180 PHYSICAL PLANT OPERATIONS	7,070,372	7,391,388	(321,016)
230 STUDENT FINANCIAL AID	1,735,742	1,619,092	116,650
TOTAL EXPENDITURES	\$44,806,234	\$44,182,296	\$623,938

Board of Trustees

Finance and Administration Committee Meeting

COMPARISON OF GENERAL FUND EXPENDITURES

July 1, 2013 – December 31, 2013

SUMMARY BY ACCOUNT	Year-to-Date Current Year December 31, 2013	Year-to-Date Prior Year December 31, 2012	Variance
1000 PERSONNEL COMPENSATION	36,470,739	36,042,345	428,394
2000 SUPPLIES AND MATERIALS	709,626	828,325	(118,699)
3000 CURRENT SERVICES	2,693,911	3,072,161	(378,250)
4000 FIXED CHARGES	1,584,104	1,204,535	379,569
5000 CAPITAL OUTLAY	1,349,171	1,121,202	227,969
6000 AIDS AND GRANTS	1,735,742	1,624,092	111,650
7000 DEBT SERVICE	229,177	217,387	11,790
8000 TRANSFERS AND RESERVES	33,764	72,249	(38,485)
TOTAL EXPENDITURES	\$44,806,234	\$44,182,296	\$623,938

Board of Trustees

Finance and Administration Committee Meeting

COMPARISON OF GENERAL FUND RECEIPTS

July 1, 2013 – December 31, 2013

SUMMARY BY PROGRAM	Year-to-Date Current Year December 31, 2013	Year-to-Date Prior Year December 30, 2012	Variance
101 REGULAR TERM INSTRUCTION	49,538	13,283	36,255
102 SUMMER TERM INSTRUCTION	1,245,939	876,858	369,081
103 EXTENSION INSTRUCTION	16,757	33,899	(17,142)
151 LIBRARIES	2,797	9,962	(7,165)
160 STUDENT SERVICES	137,953	148,183	(10,230)
170 INSTITUTIONAL SUPPORT	55,509	11,191	44,318
180 PHYSICAL PLANT OPERATIONS	2,395	228,233	(225,838)
252 OTHER RESERVES	-	79	(79)
990 MULTI-ACTIVITY	10,846,763	8,359,990	2,486,773
TOTAL RECEIPTS	\$12,357,651	\$9,681,678	\$2,675,973

Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF AUXILIARY SERVICES

July 1, 2013 – December 31, 2013

FUND	EXPENSE BUDGET	BEGINNING BALANCE	RECEIPTS COLLECTED	YTD ACTUAL EXPENSES	ENDING CASH BALANCE
Athletics Fund Division I – FY09-10	-	(3,854,904)	-	-	(3,854,904)
Athletics Fund Division II – FY10-11	-	(1,495,535)	-	-	(1,495,535)
Athletics Fund Division II – FY 11-14	4,300,000	(858,504)	1,243,222	2,094,648	(1,709,930)
Food Service	4,379,320	1,077,812	3,115,823	2,213,034	1,980,601
Campus Book Store	26,844	25,755	116,897	54,066	88,586
Copier Management/Xerox	658,500	496,585	385,745	370,184	512,146
Health Service	1,464,729	1,948,067	415,571	612,869	1,750,769
Housing Service	11,261,048	7,308,871	5,766,750	4,770,472	8,305,149
One Card Office	193,035	73,137	91,889	74,045	90,981
Student Extracurricular Activities	2,453,052	1,365,165	868,198	1,312,919	920,444
Educational & Technology Fee (I.T.)	1,880,677	308,198	683,612	1,113,238	(121,428)
TOTAL	\$26,617,205	\$6,394,647	\$12,687,707	\$12,615,475	\$6,466,879

Board of Trustees

Finance and Administration Committee Meeting

STATEMENT OF BUSINESS ENTERPRISES

July 1, 2013 – December 31, 2013

FUND	EXPENSE BUDGET	BEGINNING BALANCE	RECEIPTS COLLECTED	YTD ACTUAL EXPENSES	ENDING CASH BALANCE
Auxiliary Admin/Ticket Office	607,597	258,452	262,072	267,285	253,239
Central Transportation Fleet	-	-	74,330	98,145	(23,815)
Conference Facility Rentals	262,179	242,417	31,275	34,327	239,365
Food Court	65,000	55,049	16,688	46,183	25,554
Logo Licensing	15,000	53,674	-	12,610	41,064
Telecommunication (Phones)	1,277,640	806,720	489,512	471,495	824,737
Vehicle Registration/Fines	632,756	349,300	540,882	292,836	597,346
Vending Machines	101,000	56,431	104,196	82,629	77,998
TOTAL	\$2,961,172	\$1,822,043	\$1,518,955	\$1,305,510	\$2,035,488
GRAND TOTAL (Auxiliary/Business Enterprises)	\$29,578,377	\$8,216,690	\$14,206,662	\$13,920,985	\$8,502,367
Budget Performance Assessment			45%	47%	

Board of Trustees

Finance and Administration Committee Meeting

Summary of Revenues and Expenditures

	As of December 31, 2013			As of December 31, 2012			Actual Variance
	Budget	Actual	Balance	Budget	Actual	Balance	
Revenues:							
State Appropriations	\$65,458,492	\$32,448,583	(\$33,009,909)	\$68,092,240	\$34,500,618	(\$33,591,622)	(\$2,052,035)
State Receipts	24,247,296	12,357,651	(11,889,645)	23,458,481	9,681,678	(13,776,803)	2,675,973
Aux/Bus Enterprises	31,910,139	14,206,662	(17,703,477)	27,916,135	11,628,046	(16,288,089)	2,578,616
Total Revenue	\$121,615,927	\$59,012,896	(\$62,603,031)	\$119,466,856	\$55,810,342	(\$63,656,514)	\$3,202,554
Expenditures:							
State Funds	\$89,705,788	\$44,806,234	\$44,899,554	\$91,550,721	\$44,182,296	\$47,368,425	\$623,938
Aux/Bus Enterprises	29,578,377	13,920,985	15,657,392	23,674,814	12,438,718	11,236,096	1,482,267
Total Expenditures	\$119,284,165	\$58,727,219	\$60,556,946	\$115,225,535	\$56,621,014	\$58,604,521	\$2,106,205
Revenue/Expenditure Variance		\$285,677			(\$810,672)		