

Winston-Salem State University Endowment Summary
As of June 30, 2014

Statement of Changes of Fund Equity

This report reflects the changes to fund equity between quarters from income and expense transactions. The change in Restricted Funds (spending accounts) was due to the third quarter income distributed net of an increase in spending. The change in the Endowed Funds (investments) was due to increase in the net realized loss and unrealized gains.

Balance Sheet

This report reflects our cash and investment position between quarters for our Restricted and Endowed Funds.

Endowment Fund Account Balances

This report provides detailed information on our individual endowment funds. The report covers the following categories:

Scholarships
Chairs/Professorships
Faculty Development
Program Development
Library
Undistributed Gains

For Endowed Funds, the Principal (gifts) and Quasi-endowment (realized gains) investment balances are provided. For Restricted Funds, the cash balance along with income distributed and expenditures are provided.