

CONFLICT ON INTEREST STATEMENT

The Chair reads the following statement:

“As Chair of the Board of Trustees, it is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees’ meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the board of trustees at this meeting, the conflict or appearance of conflict should be identified at this time.”

NC State Law Virtual Meetings

SCRIPT

As chair of the committee, I want to remind everyone that we will be conducting today's meeting pursuant to the new amendments to the Open Meetings Act that apply during states of emergency. The amendments were signed into law earlier this month, and allow for public bodies to meet via electronic means. The new law does require, however, that we take all votes via roll call, which we will do today.

Additionally, pursuant to the amendments to the law, all chats, instant messages, texts, or other written communications between members of the board regarding the transaction of the public business during the remote meeting are deemed a public record.

Finally, I will ask all committee members, Board members, and participating staff to please identify yourself before participating in deliberations -- including making motions, proposing amendments, and raising points of order.

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, **Dyamond Carr** do solemnly swear or affirm that I will support and maintain the Constitution and laws of the United States and the Constitution and laws of North Carolina not inconsistent therewith; and that I will faithfully discharge the duties of my office as a member of the Board of Trustees of **Winston-Salem State University**.

Further, I do solemnly and sincerely swear or affirm that I will be faithful and bear true allegiance to the State of North Carolina and to the constitutional powers and authorities which are or may be established for the government thereof; and that I will endeavor to support, maintain, and defend the Constitution of said State, not inconsistent with the United States, to the best of my knowledge and ability; so help me God.


Dyamond Carr Signature

Sworn to and subscribed before me this 4 day of June 2021.


Notary Signature

Cumberland County,
State of North Carolina

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

Dyanand Carr
Name of Principle

Date: 6/4/2021

Lenora A. Williams
Official Signature of Notary

Lenora A. Williams
Notary's printed or typed name,
Notary Public

My commission expires: 03/29/2022

LENORA A. WILLIAMS
NOTARY PUBLIC
CUMBERLAND COUNTY
NORTH CAROLINA



Nominating Committee Charter

Purpose

At the first meeting after June 30 of each year, the Board shall elect a Chairperson, a Vice Chairperson and a Secretary to serve for one (1) year and until a successor is elected.

The Nominating Committee shall present a slate of nominees to fill the offices of Chairperson, Vice Chairperson, and Secretary. Board voting on the slate of nominees cannot occur before June 30.

Meetings

The Nominating Committee meets as necessary between regular Board meetings.

Membership

The Nominating Committee shall consist of three (3) Trustees elected by the Board. The Board Chairperson shall not serve as a member of the Nominating Committee in any capacity.

Staff Designee

The Assistant Secretary to the Board of Trustees shall provide staff to support the Committee.

Adopted: June 11, 2021

Relevant Sections of BoT Bylaws

Section 2. Meetings

- g)** The Chairperson shall preside at all regular and special meetings of the Board. In the absence of the Chairperson, the Vice Chairperson shall preside and in the absence of both, the Secretary shall preside. In the absence of an elected officer, a presiding officer shall be elected by and from the voting membership of the Board.

Section 3. Officers and Committees

- a)** At the first meeting after June 30 of each year, the Board shall elect from its membership a Chairperson, a Vice Chairperson and a Secretary [See G.S. § 116-32], each of whom shall serve for a term of one (1) year and until a successor is elected. If the position of Chair becomes vacant, then the Vice Chair shall become the Interim Chair until the Chair's successor is elected. In all other circumstances, if a vacancy occurs in any of these offices, the Board shall elect a person to serve for the remainder of the unexpired term.
- b)** The Board may also elect an Assistant Secretary of the Board from among the members of the Chancellor's staff. Copies of the minutes, papers and documents of the Board may be certified by the Assistant Secretary with the same force and effect as though such certification were made by the Secretary of the Board.
- f)** The Chairperson shall appoint all committees with the exception of the Nominating Committee; the Nominating Committee shall be elected by the Board.

Winston-Salem State University
Board of Trustees Quarterly Meeting Minutes
March 19, 2021
Draft Pending Board Approval
Meeting Held via Zoom

Call to Order:

Chairman Farmer called the meeting to order at 9:02 a.m. The meeting was held via zoom.

Conflict of Interest:

CONFLICT OF INTEREST STATEMENT- Chairman Farmer read the following statement: *All Board Members are reminded of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees' meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time. There were no conflicts noted.*

NC State Law Virtual Meetings:

NC STATE LAW VIRTUAL MEETING STATEMENT- Trustee Bigelow read the following statement:

As secretary of the board, I want to remind everyone that we will be conducting today's meeting pursuant to the new *amendments to the Open Meetings Act that apply during states of emergency. The amendments were signed into law and allow public bodies to meet via electronic means. The new law does require, however, that we take all votes via roll call, which we will do today.*

Additionally, pursuant to the amendments to the law, all chats, instant messages, texts, or other written communications between members of the board regarding the transaction of the public business during the remote meeting are deemed a public record.

Finally, I will ask all board members and participating staff to please identify yourself before participating in deliberations – including making motions, proposing amendments, and raising points of order.

Roll Call:

Trustee Bigelow called the roll. Members in attendance: Kelvin Farmer, L'Tanya Bailey, Robert Barr, Coretta Bigelow, Je-den Clark, Robert Clark, Matthew Cullinan, William Harris, Kathleen Kelly, Brent Moore, Drewry Nostitz, Ricky Sides, and Dave Smith.

Staff Present: Chancellor Elwood Robinson, L'Tanya Afolayan, Kent Beatty, Carolyn Berry, Ivey Brown, Jennifer Calloway, Karen Cession, Anthony Graham, Cornelius Graves, Leslie Gaynor, Haley Gingles, Quentin Gunter, Sigrid Hall, Amir Henry, Frank Ingram, Rod Isom, Joel Lee, August Mebane, John Newsome, Melvin Norwood, Charles Parrott, Wilbourne Rusere, Chris Screen, LaMonica Sloan-Wilhelmi, Vincent Snipes, Kathy Stitts, Jason Stogner, Etienne Thomas, Letitia Wall, and Kelly White.

Adoption of Agenda:

Motion: Resolved that the Winston-Salem State University Board of Trustees approve the agenda as presented. Trustee Robert Clark motioned to approve the agenda. Trustee Bailey seconded to approve the meeting agenda. The motion passed by roll call vote.

Adoption of the Consent Agenda:

Motion: Resolved that the Winston-Salem State University Board of Trustees approve all items listed on the Consent Agenda as listed.

- a. Academic Warning Probation, and Suspension for Undergraduate students Policy,

Trustee Harris motioned to approve the consent agenda. Trustee Moore seconded motion. The motion passed by roll call vote.

Chancellor's Report:

Chancellor Robinson gave the BOT an update on what has been taking place on campus during the COVID pandemic.

1. SACS Reaffirmation took place this year instead of 2020. The university did well. We received two recommendations that need to be addressed. Chancellor Robinson thanked Dr. Carolyn Berry for her leadership during the SACS visit. He called Dr. Berry the “architect and the designer of the visit”.
2. “Future Focus” – there has been great success with the podcasts that have been done and great success with the program. The podcast is currently a national syndicated show.
3. Partnerships that the university has developed with the Forsyth Health Department as it relates to COVID testing and vaccinations. Chancellor Robinson praised Jason Stogner and the Emergency Management Department staff for their “amazing and second to none work”, during this pandemic.
4. Philanthropic Giving - Chancellor Robinson then spoke about some of the unprecedented philanthropic giving and the partnerships that the university has developed. He stated that he would like to develop 25 signature partnerships in order to create employment paths to internships and business developments.
5. The Million Dollar Match Giving Campaign – the giving campaign was created by Trustee Matthew Cullinan and his wife, Anna. It sparked many others to create endowments and scholarships for WSSU students.
6. Gift from Ms. McKinsey Scott - Chancellor Robinson spoke about the \$30 million gift received from Ms. Scott. Suggestions on ways to use the funds are being discussed within a group of faculty, staff and students.

Chancellor Robinson then introduced Dr. Erin Lynch, Associate Provost & Associate Professor.

Dr. Lynch presented information that gave insight into the work of Sponsored Programs and how much money the university has received. The full presentation is located in the BOT meeting materials for March 19, 2021.

Chancellor Robinson introduced Provost Anthony Graham for his report.

Dr. Graham gave brief updates within Academic Affairs –

1. Summer 2021 & Fall 2021 Semesters - Summer of 2020, showed an historic increase in enrollment for on-line classes, so this summer on-line operations will be the focus. Also during the summer 2021, work will be done to bring the campus back to pre-pandemic operations for the 2021 Fall semester.
2. Summer Camps 2021 - Discussions and vetting has begun regarding whether or not the university will activate any summer camps, along with what plans would be used to mitigate risk of spreading COVID. The Incident Policy team is not considering many residential camps. They are looking more at day camps.
3. Fall 2021 Semester Calendar – no changes will be made to the fall calendar. Classes will begin on August 23, 2021. Fall break will resume, with the semester ending in December.
4. Reduction in On-Line Courses – On-line course inventory will be reduced to 25-30%; this will increase face-to-face and hybrid course offerings.
5. Strategic Plan – the Strategic Planning Committee was formed and the kickoff meeting was held in February. There are 164 people on the committee including faculty, staff, students, alumni, external stakeholders, with business and corporate representation. There are eleven subcommittees.
 - a. Five subcommittees focused on internal matters.
 - b. Six subcommittees focused on external matters.
 - c. Co-chairs of each subcommittee are members of the university family.
 - d. The new Strategic Plan will be released on Founder’s Day, September 28, 2021.

Provost Graham’s presentation can be found in the March 2021 BOT meeting materials.

Ms. Etienne Thomas, WSSU Athletic Director then gave her report.

Report of the Board Chair:

1. Chairman Farmer thanked Chancellor Robinson, staff, administration, all faculty and professors for all that they have been doing.
2. Board of Governors Liaison, Mr. Philip Byers joined the meeting and spoke on BOG matters.
3. Faculty Senate Chair Dr. Vincent Snipes gave his report- The presentation can be found in the March 19, 2021 BOT meeting materials.
4. Dr. Ivey Brown presented updated information on changes & finalization of the BOT Committee Charters. These charters were submitted for full BOT approval.
 - a. Motion, resolved that the separate committee charters be approved as presented. Trustee Harris seconded the motion. The motion passed with a roll call vote.

Report of the Committees:

1. Trustee Barr gave the report of the Academic Affairs Committee.
2. Trustee Robert Clark gave the report of the Audit, Risk and Compliance Committee.
3. Trustee Bigelow gave the report of the Finance and Administration Committee.
4. Trustee Kelly gave the report of the G.A.T.E. Committee
5. Trustee Nostitz gave the report of the University Advancement Committee.
6. Trustee Sides gave the report of the Student Affairs Committee.
 - a. Trustee Je’den Clark, SGA President presented for board approval the proposed amendments to the Student Government Association’s Bylaws and Constitution.

Motion: Resolved, that the Winston-Salem State University Board of Trustees accept the amendments made to the Student Government Association Bylaws and Constitution as presented. Trustee Moore motioned and Trustee Bailey seconded the motion. The motion passed by roll called vote.

Approval of Committee Reports:

Motion: Resolved, that the Winston-Salem State University Board of Trustees accept the committee reports as given. Trustee Harris motioned to accept the committee reports as given. Trustee Bigelow seconded the motion. The motion passed with a roll call vote.

Motion to Go Into Closed Session:

Trustee Bigelow motioned and Trustee Harris seconded the motion to go into closed session. The was passed with a roll call vote.

The meeting moved into executive (closed) session.

The complete minutes of the executive session are recorded separately.

Resume Board Meeting in Open Session

The meeting resumed in Open Session

Report of the Board Chair regarding Closed Session:

Chairman Farmer reported that while in Closed Session, they heard a report from the Audit Committee, including a report from Chief Legal Counsel, Dr. Brown.

Adoption of Actions Taken in Closed Session:

There were no actions taken in Closed Session.

Former Business:

There was no former business to discuss.

New Business:

There was no new business to discuss.

Announcements:

There were no announcement given

Adjournment

Trustee Moore motioned and Trustee R. Clark seconded the motion to adjourn the meeting. The meeting adjourned.

Submitted by Karen Cession.

WINSTON-SALEM STATE UNIVERSITY
MINUTES OF THE BOARD OF TRUSTEES CALLED MEETING
TUESDAY, MAY 4, 2021
Via ZOOM
DRAFT PENDING BOARD APPROVAL

Chairman Farmer called the meeting to order at 8:01 a. m.

CONFLICT OF INTEREST STATEMENT

Chairman Farmer read the following statement:

“It is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees’ meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time.”

There were no conflicts.

VIRTUAL MEETING STATEMENT

Chairman Farmer read the following statement:

As chair of the committee, I want to remind everyone that we will be conducting today’s meeting pursuant to the new amendments to the Open Meetings Act that apply during states of emergency. The amendments were signed into law on May 4, 2020, and allow public bodies to meet via electronic means. The new law does require, however, that we take all votes via roll call, which we will do today.

Additionally, pursuant to the amendments to the law, all chats, instant messages, texts, or other written communications between members of the board regarding the transaction of the public business during the remote meeting are deemed a public record.

Finally, I will ask all committee members, Board members, and participating staff to please identify yourself before participating in deliberations -- including making motions, proposing amendments, and raising points of order.

ROLL CALL

Mr. Graves conducted roll call. The following Board of Trustee members present: Kelvin Farmer, Robert Barr, L’Tanya Bailey, Coretta Bigelow, Matthew Cullinan, Kathleen Kelly, William Harris, Brent Moore, Drewry Nostitz, Ricky Sides, and Dave Smith.

Members absent: Ms. Je’den Smith.

EXECUTIVE SESSION

Motion: Resolved, that the Winston-Salem State University Board of Trustees move into executive closed session to consult with our attorney under N.C. Gen. Stat. 143-218.11(a)(3) to protect the attorney-client privilege and to consider and give instructions. Establish or instruct the staff or agents concerning the negotiations of the amount of compensation or other terms of an employment contract under N.C.G.S. 143-318.11(a) (5).

Trustee Bigelow moved and Trustee Harris seconded the motion to go into executive session. The motion passed.

Chancellor Robinson stated that the coach's contract has expired in April 2020, but due to COVID-19, the contract had to be pushed back. He then asked Ms. Thomas, WSSU's Athletic Director to present the contract. Ms. Thomas gave a brief synopsis of the work that the coach had done with the team in the past. She then presented the contract and highlighted key points within the contract.

Trustee Moore motioned to accept the contract as presented. Trustee R. Clark seconded. A roll call vote was taken. Motion passed.

Resolved, that the coach's contract be approved as presented to the board.

The public meeting resumed in open session

PUBLIC STATEMENT REGARDING EXECUTIVE SESSION ACTIONS

Mr. Farmer reported that while in closed session, the board approved the "Coach's Contract", as presented.

MOTION TO ADOPT THE ACTIONS IN CLOSED SESSION

Trustee Harris moved that we adopt the actions taken in executive session. Trustee Clark seconded the motion. Roll call vote was taken. Motion passed.

Motion resolved that the actions taken in executive session be adopted.

Chancellor Robinson then introduced Mr. Wilbourne Rusere to present the request for Designer Approval for Broiler Replacement.

Mr. Rusere gave a presentation to the board regarding the needed broiler replacement. He gave a run down on cost along with other specifics for the project. The contractor that stood out was, RMF Engineering. Board approval is needed to move forward with the project.

Trustee Cullinan motioned to accept the proposal as presented. Trustee Harris seconded the motion. A roll call vote was taken. Motion passed.

Motion: Resolved that the Board of Trustees accept the proposal from RMF Engineering for the broiler replacement as presented.

There was no further business.

The meeting adjourned at 8:33 a.m. by common consent.

Submitted by:
Karen Cession
Office of the Chancellor

Chancellor's Report

WSSU Board of Trustee Meeting
June 11, 2021



WINSTON-SALEM STATE UNIVERSITY

WSSU

Noteworthy News and Announcements



Five Commencement Ceremonies May 20 and 21

Class of 2020 (summer, fall 2019 and spring 2020)

Class of 2021 (summer, fall 2020, spring 2021)

WINSTON-SALEM STATE UNIVERSITY



Noteworthy News and Announcements



- Over 1,000 students completed RSVP submissions
- Just under 800 participated in person

WINSTON-SALEM STATE UNIVERSITY

Noteworthy News and Announcements

Winston-Salem State University's Center for Entrepreneurship and Social Innovation (CFESI) announces partnership with local business incubator [Winston Starts](#) to sponsor a student to gain high-impact experiential training.

Winston-Salem State University's Center for Applied Data Science (CADS) presented their research on COVID-19, spatial justice, and other key topics during a virtual departmental showcase on April 6, 2021.

Professor Lynne Roche Zubov (Department of Education) was named winner of the 2021 Board of Governors Teaching Award. The award recognizes the tremendous contributions faculty members make to the advancement of public education.

Department of Rehabilitation Counseling earned a \$3.7m grant and launched a mobile Behavioral and Health Community Support Unit (BeHCU). This mobile treatment clinic will serve low-income men, women, transitional-aged youth, and veterans from both rural and urban communities in co-occurring behavioral and health disorders such as opioid use, alcohol, and other drug use disorders.



Noteworthy News and Announcements

The S.G. Atkins Community Development Corporation has been awarded a grant by the Small Business Administration (SBA) to establish the 6th Women's Business Center in North Carolina and the second at a North Carolina historically black university.

Red Sea of Sound Marching Band unveiled their new uniforms. The last full set of uniforms purchased for the band occurred in 2003.

Strategic Plan Website Launch

<https://www.wssu.edu/strategic-plan-2021-2026/index.html>



Home » Strategic Plan 2021 - 2026

Letter from the Chancellor

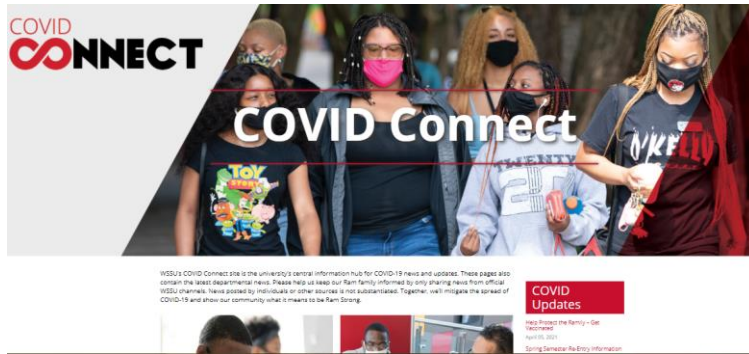
In March 2021, the Winston-Salem State University Strategic Planning Committee (SPC) commenced work on its strategic planning process. Our goal is to create a realistic and measurable Strategic Plan 2021-2026 that is in place by September 2021.

WSSU is working with an external consultant to ensure that it has a transparent, data-driven, and broad-based process that is inclusive of all stakeholders. Our strategic planning process is organized around five "purpose-driven" questions that will be explored in-depth by our Strategic Planning Committee. This committee and its subcommittees are comprised of 176 representatives from across all our constituencies. Everyone is invited to



Reflections of the 2020-2021 Academic Year

Our COVID Response 2020-2021



Website launched to keep university stakeholders (faculty, staff & students) up to date



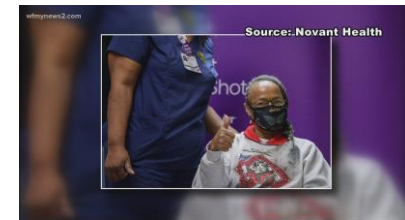
Required daily updates of known positive cases (fall & spring)

Employee and Student Cases
Spring 2021: 163 positive cases
Fall 2020: 141 positive cases

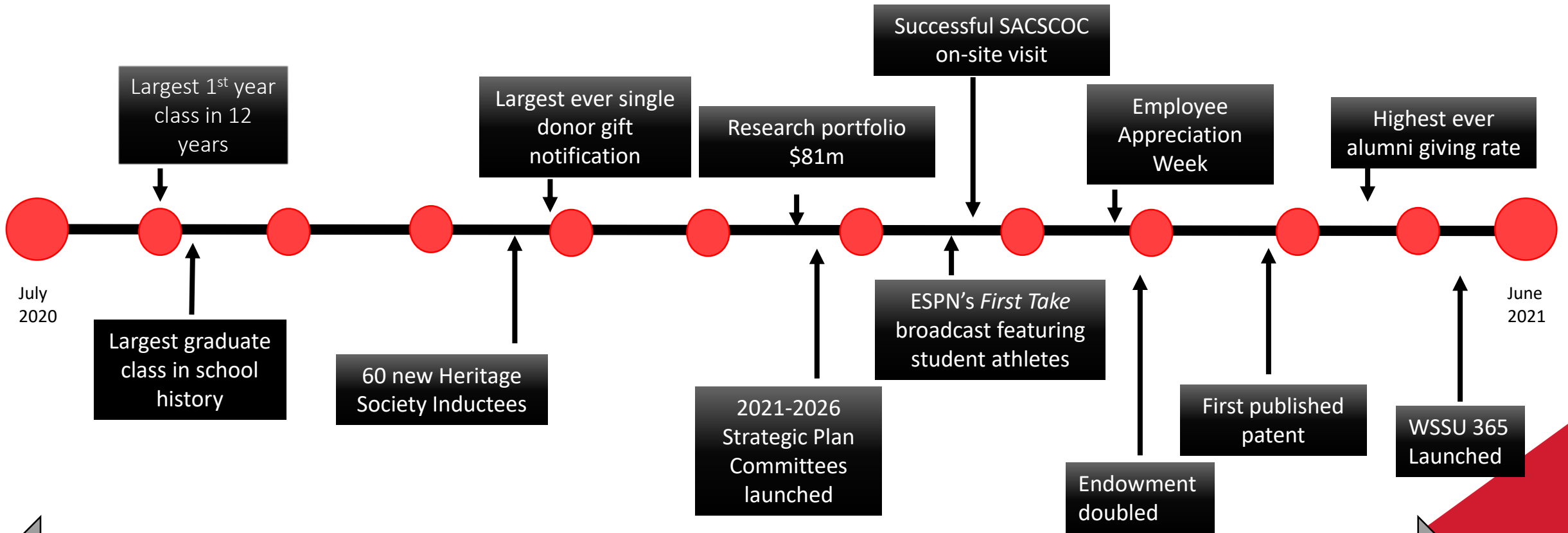
Vaccination Partnerships

(February 24-May 14)

7,867 Pfizer and J&J vaccines administered to WS Community WSSU Faculty & Staff Volunteers



In Spite of COVID---We Made Significant Progress



Project Phoenix and WSSU Online in Continued Planning and Implementation Stages

Moving Forward

Returning to Normal Campus Operations

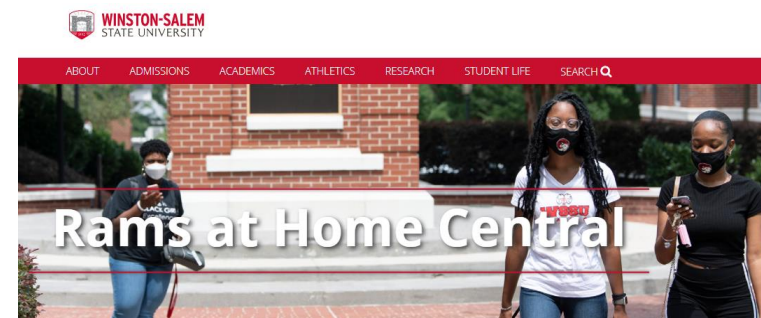
Strategic Plan Launch September 2021

Capital Campaign Exploration

Robust Recruitment Season and Summer Orientations

Homecoming 2021

WINSTON-SALEM STATE UNIVERSITY



Last, But Certainly Not Least



Fond farewell to Dr. Carolynn Berry
as she retires at the end of this
month after 35 ½ years of service!

Board of Trustees

Finance & Administration Committee

June 11, 2021

Vice Chancellor Report

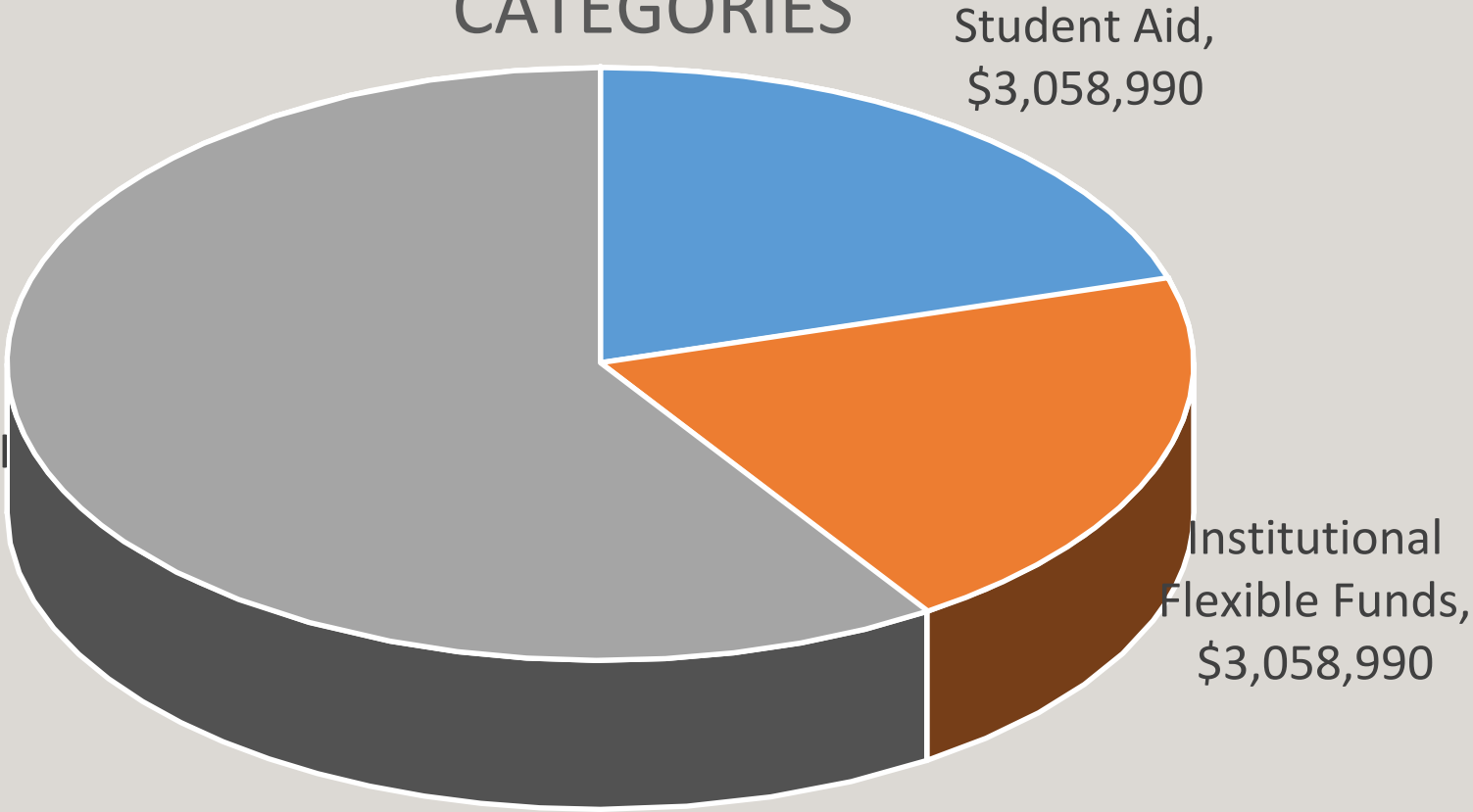


WINSTON-SALEM STATE UNIVERSITY

WSSU

COVID FINANCIAL UPDATE(HEERF Round1) TOTAL \$15,021,017

CATEGORIES



**FUNDS FULLY
EXPENDED BY THE
MAY 2021 DEADLINE**

■ Student Aid ■ Institutional Flexible Funds ■ HBCU / HMSI Designation

COVID FINANCIAL UPDATE(HEERF Round1)

TOTAL \$15,021,017

Student Aid; including Summer 365 Initiative

Personal Protection Equipment

Loss Revenue Reimbursement

Additional Staffing(Temporary) – Facilities, Wellness Center

COVID Testing, Monitoring, Servicing

COVID FINANCIAL UPDATE(HEERF Round2)

TOTAL \$42,187,887

Student Aid
\$12,374,664

**This number represents an increase of \$9,315,674 as of 05/14/2021

*3,058,990 was distributed during the Spring 2021 @ 630.72 per student

Institutional Flexible
\$16,171,997

***This number represents an increase of \$8,936,278 as of 05/14/2021

HBCU-HMSI Funds
\$13,641,226

WINSTON-SALEM Funds must be spent by **Y**
1/31/2022

Funds must be spent by
5/31/2022

COVID FINANCIAL UPDATE(HEERF Round 3)

TOTAL \$43,167,730

Student Aid
\$9,271,920

Institutional
Flexible
\$8,762,243

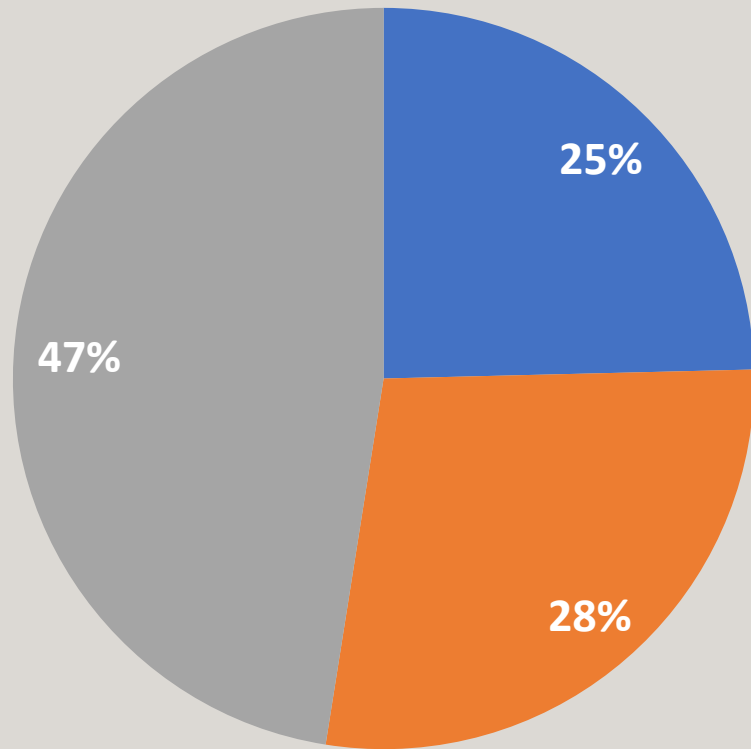
HBCU-HMSI
Funds
\$25,133,567

No date yet on deadline to spend funds, funds will be available until September 30, 2023

TOTAL HIGHER EDUCATION EMERGENCY RELIEF FUND - \$100,376,734

HEERF FUNDS

■ Student Aid ■ Institutional Support ■ HBCU



Student Aid	\$24,705,574
Institutional Support	\$27,993,230
HBCU	\$47,677,930
Total	\$100,376,734
Less HEERF #1	\$15,021,017
Balance	\$85,355,717

WINSTON-SALEM STATE UNIVERSITY

DEBT CAPACITY

- Debt Capacity study is conducted annually by the UNC BOG in accordance with Current Operations and Capital Improvements Appropriations Act of 2015
- Results were presented at the May BOG meeting
- Covington Residential Hall was the most recent debt financing
- Limited resource that allows opportunity to move strategic initiatives forward via acquiring additional debt
- Monitored very closely by UNC System and any movement requires BOG approval

CREDIT RATINGS

Goal: To leverage resources to continue improving performance margin and debt affordability to move strategic initiatives forward:

1. Enrollment
2. Cash Liquidity
3. Maintain Solvency

Campus Credit Ratings Used in the Study

Institution	Moody's	S&P	Fitch
ASU	Aa3		
ECSU	Baa2		
ECU	Aa3	AA-	
FSU		BBB+	A
NC A&T	A1		AA-
NCCU	A3		
NC State	Aa1	AA	
UNCA	A1		
UNC-CH	Aaa	AAA	AAA
UNCC	Aa3	A+	
UNCG	Aa3	A+	
UNCP		A-	
UNCSA	A2		
UNCW	Aa3		
WCU	Aa3		
WSSU	A3	BBB+	

Observations

- Two institutions received downgrades since last year's study:
 - Moody's downgraded ECU from Aa2 to Aa3.
 - S&P downgraded FSU from A- to BBB+ and Fitch downgraded FSU from A+ to A.
- One institution received a credit upgrade since last year's study:
 - Fitch upgraded N.C. A&T from A+ to AA-.
- Moody's confirmed ASU's Aa3 credit rating in Spring 2021 and upgraded the outlook to stable from negative.

DEBT CAPACITY RATIOS

1. Debt to obligated resources – Outstanding debt to the funds legally available to service its debt.
- Target ratio 2.0 with a ceiling of 3.0
2. Five-year payout – Percentage of University debt to be retired within the subsequent 5-year period.
- Target ratio 15% with a floor of 10.0%
3. Debt service to operations - Debt service burden as a percentage of University total operating expenses.
- Target ratio is 6.5%
4. Expendable resources to debt – Number of times the University's liquid and expendable net assets covers its aggregate debt.
-Target ratio is 0.25

DEBT CAPACITY – DEBT RATIOS

1- NOTE: WSSU was 1 of 2 institutions that showed growth in all 4 areas

2- Continue austerity measures while moving strategic initiatives forward (hence strategic leverage of HEERF funds, Collaborative Partnerships, Review Business Models & Diverse Revenue Streams)

Comparison of Campus Ratios to FY 2019

Institution	Debt to Obligated Resources	5-Year Payout Ratio	Expendable Resources to Debt	Debt Service to Operating Expenses
ASU				
ECU				
ECSU				
FSU				
N.C. A&T				
NCCU				
NCSU				
UNCA				
UNCCH				
UNCC				
UNCG				
UNCP				
UNCW				
UNCSA				
WCU				
WSSU				

Improvement from prior year

Decline from prior year

No change from prior year



Observations

- Every institution improved in at least one of the Study's primary ratios.
- Two institutions improved in all four of the primary ratios.
- Debt to Obligated Resources saw the most declines from FY 2019.
- 5-Year Payout Ratio saw the most improvements from FY 2019.

University Debt Profile

SERIES	DESCRIPTION	PAR OUTSTANDIN G	FINAL MATURITY	Purpose
2013**	General Revenue Bonds	26,960,000	04/1/2043	Various Campus Projects
2014	Refunding Limited Obligation Bonds	21,345,000	6/1/2036	Hairston Gleason
2016	Refunding Limited Obligation Bonds	10,825,000	6/1/2036	Refund 2006
2017	General Revenue Bonds	24,195,000	10/1/2046	New Residence Hall
2006D	Certificate of Participation	1,830,000	05/25/2031	Bowman Gray Fieldhouse
Total		85,155,000		

** Pursuing a Refunding option by
issuing new Series 2021 Bonds

2013 General Revenue Bonds Refund

- Working with First Tryon Financial Advisors
- Initially looking at an anticipated NPV savings of at least \$4,500,000
- Established a Request for Proposals for Underwriters
- Received about ten responses (Monday, June 7th) with anticipated NPV savings of at least \$5,300,000 annual savings ~ \$225,000
- Would like to present selected Underwriter for BOG approval at July meeting with a hopeful close by August 30
- Does not require a vote from BOT, only presentation
- Current variable interest rate between 4% - 5.25% proposed rate ~ 2.5%(as of today, may fluctuate slightly by closing)

2013 General Revenue Bonds Refund Top 3

Goldman Sachs

- Concerned WSSU priority may get lost with larger finance deals (timing is essential)
- Limited presence in UNC System

Loop Capital Markets

- Minority owned firm (AA)
- Have completed a transaction with Fayetteville State
- Looking to increase footprint in the higher education market

**PNC Capital Markets

- Have local branches (may provide smooth transition to other banking services, if needed)
- Active in UNC System
- Collaborative Partnership
- Feel assured timely attention will be provided

WINSTON-SALEM STATE UNIVERSITY

**Plan is to submit PNC as the Underwriter

QUESTIONS



BOT Financial Report

June 11, 2021

Period Covered - July 1, 2020 – March 31, 2021

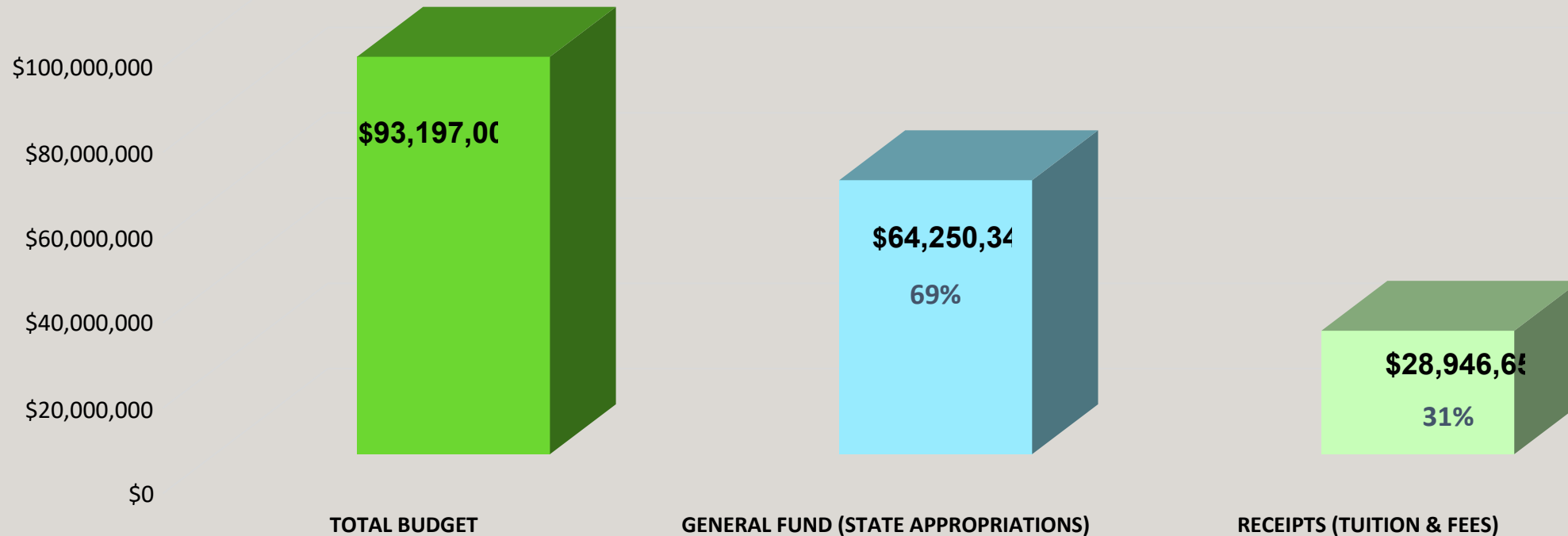


WINSTON-SALEM STATE UNIVERSITY

WSSU

Statement of General Fund Budget

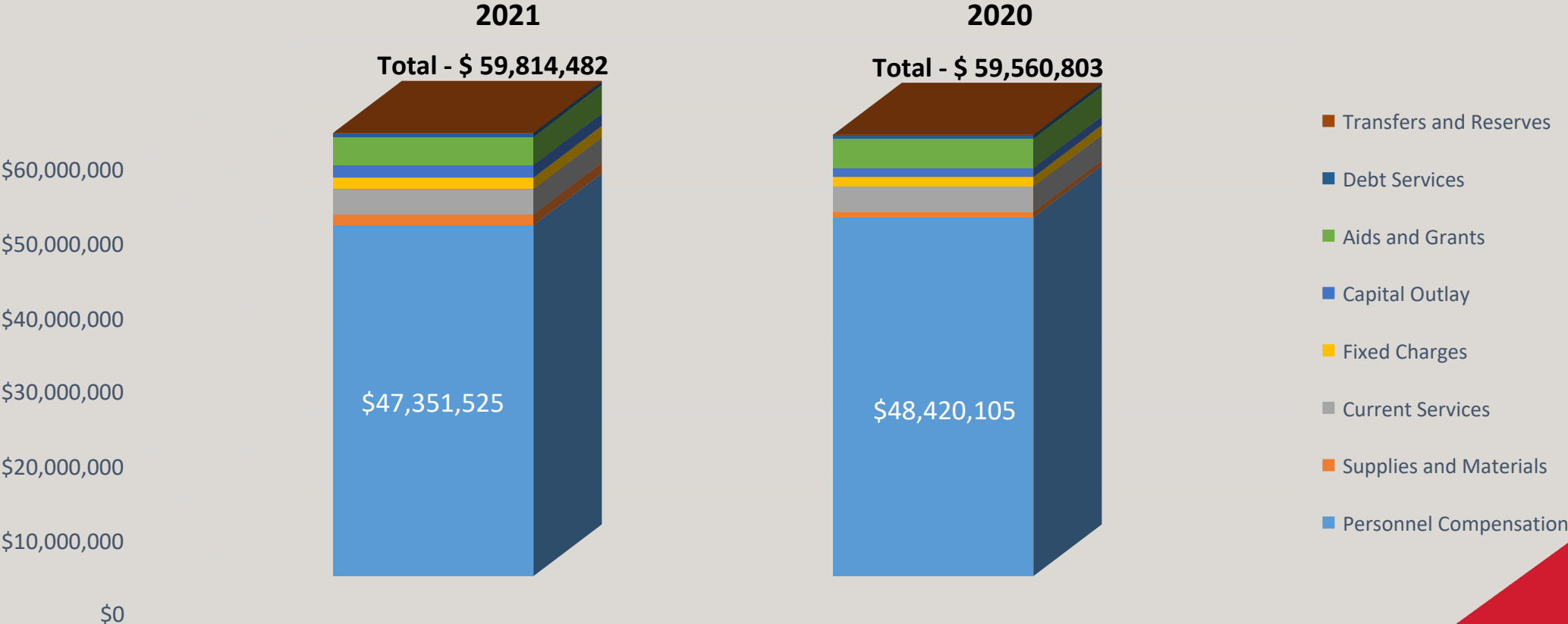
\$93.1M Allocation as of March 31, 2021



Comparison of General Fund Expenditures

Summary by Account

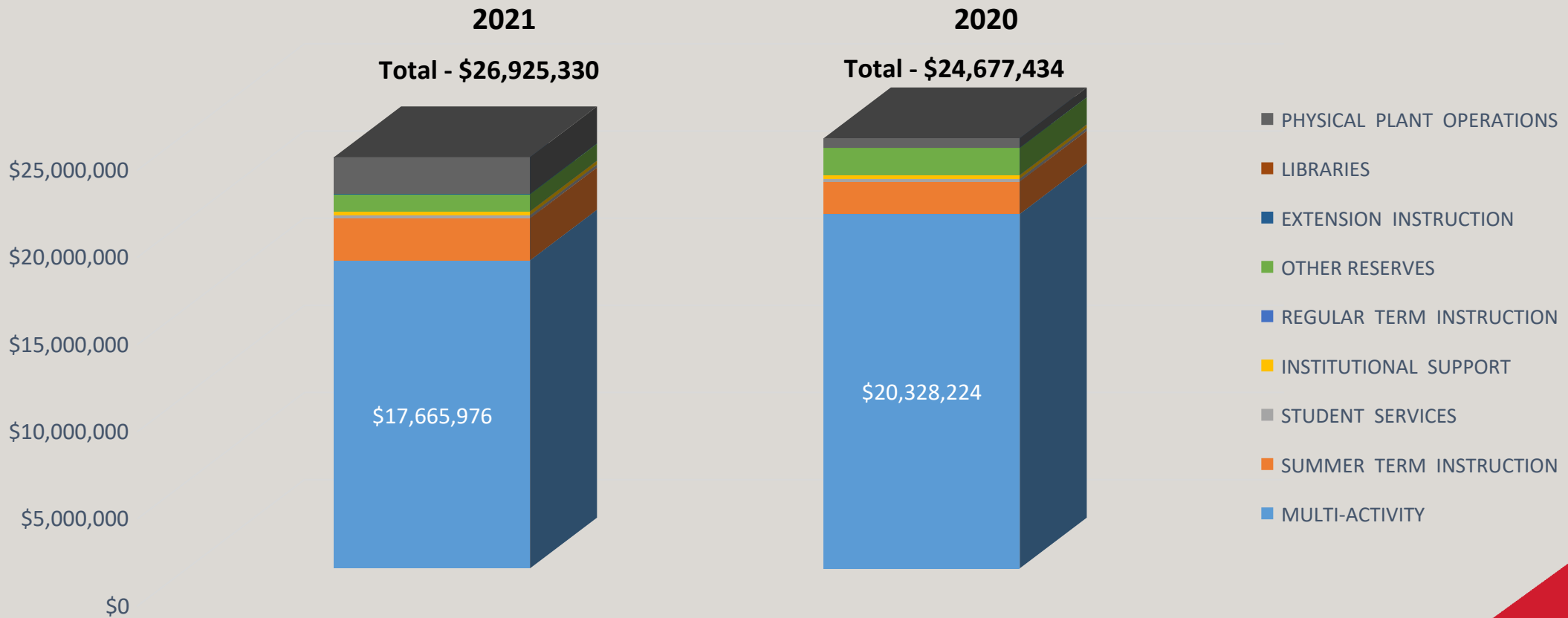
July 1, 2020 - March 31, 2021



Comparison of General Fund Receipts

Summary by Program

July 1, 2020 - March 31, 2021



Statement of Auxiliary Services

July 1, 2020 - March 31, 2021

FUND	Expense Budget	Beginning Balance	Receipts Collected	YTD Actual Expenditures	Ending Cash Balance
Athletics – DI/DII Transition <i>(as of 6/30/2011)</i>	-		-	5,350,439	\$ (5,350,439)
Athletics Division II <i>(7/1/2011 to-date)</i>	2,539,269	(7,940,592)	3,029,332	2,447,573	(7,358,833)
Food Service	5,400,223	2,649,530	6,735,506	4,771,522	4,613,514
Campus Book Store	115,013	108,466	3,024	1,763	109,727
Copier Management /Xerox	340,482	67,589	195,642	227,521	35,710
Health Service	1,337,039	28,297	1,179,966	1,057,398	150,865
Housing Service	10,827,413	18,404,216	11,982,455	9,614,818	20,771,852
One Card Office	99,784	97,482	59,211	69,835	86,858
Student Extracurricular Activities	1,486,375	936,028	2,120,241	775,902	2,280,367
Educational & Technology Fee (I.T.)	1,049,516	2,434,591	1,680,377	1,099,951	3,015,017
Total Auxiliary Services	\$ 23,195,114	\$ 16,785,607	\$ 26,985,754	\$ 25,416,722	\$ 18,354,638

Statement of Business Enterprises

July 1, 2020 - March 31, 2021

FUND	Expense Budget	Beginning Balance	Receipts Collected	YTD Actual Expenditures	Ending Cash Balance
Auxiliary Admin/Ticket Office	\$ 836,502	\$ 35,151	\$ 624,659	\$ 414,023	\$ 245,787
Central Transportation Fleet	10,125	64,759	1,477	55,000	11,236
Conference Facility Rentals	24,939	121,035	(2,454)	233	118,348
Food Court	84,375	101,890	54,756	-	156,647
Logo Licensing	6,750	63,650	14,077	1,338	76,389
Passport Services	68,550	183,124	38,150	1,772	219,502
Summer Camps & Conferences	11,625	68,576	-	1,433	67,143
Telecommunication (Phones)	474,763	139,717	415,197	354,228	200,686
Vehicle Registration/Fines	607,538	(31,759)	456,305	421,231	3,315
Vending Machines	375	105,817	55,114	-	160,931
Total Business Enterprises	\$ 2,125,542	\$ 851,959	\$ 1,657,283	\$ 1,249,259	\$ 1,259,984
Grand Total (Auxiliary/Business Enterprises)	\$ 25,320,656	\$ 17,637,566	\$ 28,643,037	\$ 26,665,981	\$ 19,614,622

QUESTIONS



Facilities Management

Capital Project Updates

Board of Trustees -
Finance & Administration

June 10, 2021



WINSTON-SALEM STATE UNIVERSITY

WSSU

Rams Commons Status as of May 26, 2021

Rams Commons Building 1 & 3 Schedule (Phase 1)

- Major renovations have been completed.
 - Finalizing electrical work
 - Fire alarm systems testing/inspection to be completed by June 14, 2021
- Beneficial occupancy is anticipated for June 17, 2021.
- Buildings 1 and 3 will be ready for students to move-in Fall 2021 semester.

Rams Commons

Renovated Rooms



WINSTON-SALEM STATE UNIVERSITY

Rams Commons

Renovated Rooms



WINSTON-SALEM STATE UNIVERSITY

Rams Commons Status as of May 26, 2021

Rams Commons Building 2 & 4 Schedule (Phase 2)

- Work on buildings 2 & 4 started on May 27, 2021.
- Anticipate completion by November 1, 2021.
- Students will move in Spring 2022.
- The current contract with the Flats at WSSU will end May 2022.

Campus Utilities

- **Boiler Replacement at Central Plant**
 - ✓ BOT approved designer RMF Engineering
 - Age 40 + years @ end of expectant life
 - ✓ One of three boilers
 - ✓ Installation Spring 2022
- **New Chiller at Central Plant**
 - ✓ Two existing chillers
 - ✓ Piping previously installed
 - ✓ Redundancy
 - ✓ Installation winter 2021-22



WINSTON-SALEM
STATE UNIVERSITY

Finance & Administration

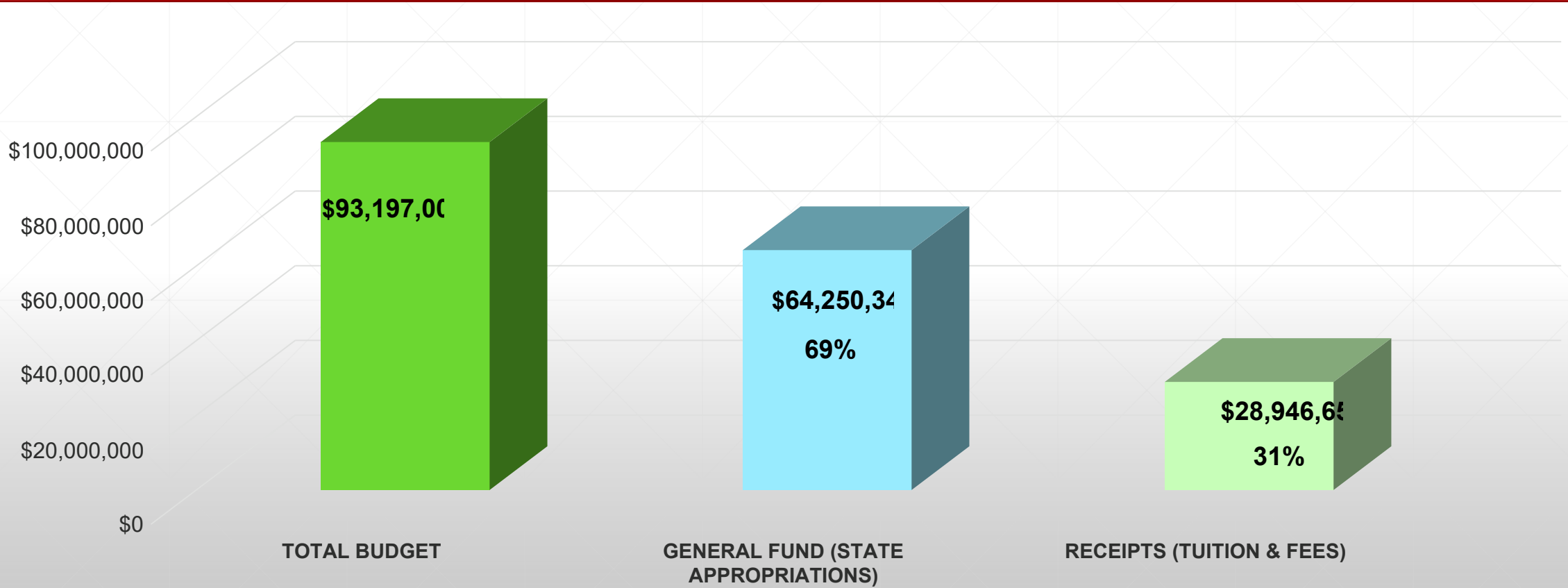
BOT Financial Report

June 10, 2021

Period Covered - July 1, 2020 – March 31, 2021

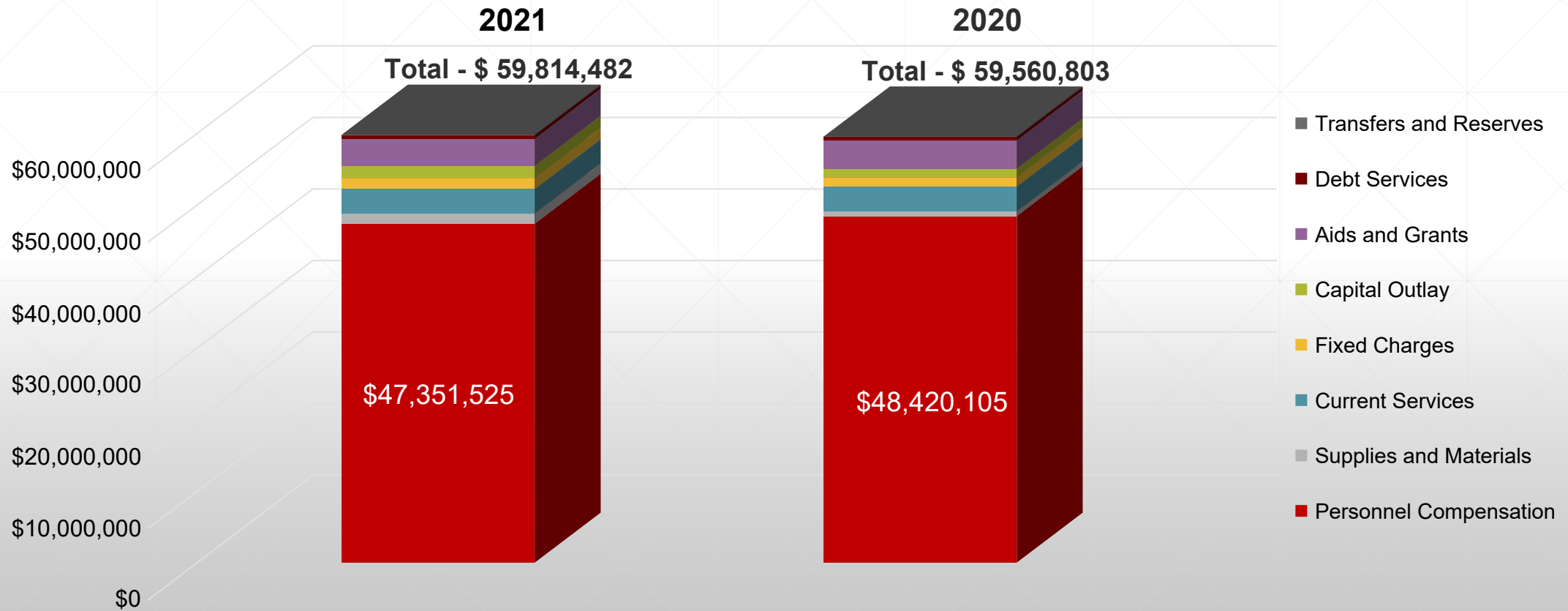
Statement of General Fund Budget

\$93.1M Allocation as of March 31, 2021



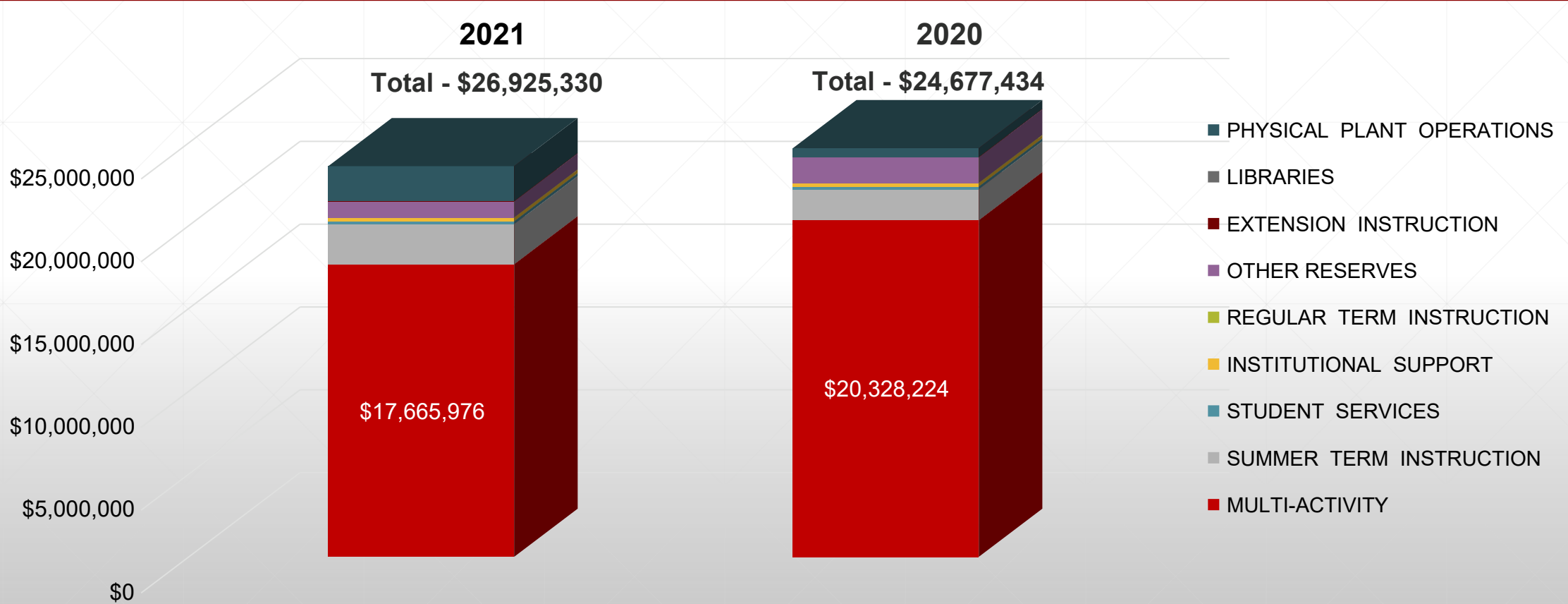
Comparison of General Fund Expenditures

Summary by Account July 1, 2020 - March 31, 2021



Comparison of General Fund Receipts

Summary by Program July 1, 2020 - March 31, 2021



Statement of Auxiliary Services

July 1, 2020 - March 31, 2021

FUND	Expense Budget	Beginning Balance	Receipts Collected	YTD Actual Expenditures	Ending Cash Balance
Athletics – DI/DII Transition <i>(as of 6/30/2011)</i>	-		-	5,350,439	\$ (5,350,439)
Athletics Division II <i>(7/1/2011 to-date)</i>	2,539,269	(7,940,592)	3,029,332	2,447,573	(7,358,833)
Food Service	5,400,223	2,649,530	6,735,506	4,771,522	4,613,514
Campus Book Store	115,013	108,466	3,024	1,763	109,727
Copier Management /Xerox	340,482	67,589	195,642	227,521	35,710
Health Service	1,337,039	28,297	1,179,966	1,057,398	150,865
Housing Service	10,827,413	18,404,216	11,982,455	9,614,818	20,771,852
One Card Office	99,784	97,482	59,211	69,835	86,858
Student Extracurricular Activities	1,486,375	936,028	2,120,241	775,902	2,280,367
Educational & Technology Fee (I.T.)	1,049,516	2,434,591	1,680,377	1,099,951	3,015,017
Total Auxiliary Services	\$ 23,195,114	\$ 16,785,607	\$ 26,985,754	\$ 25,416,722	\$ 18,354,638

Statement of Business Enterprises

July 1, 2020 - March 31, 2021

FUND	Expense Budget	Beginning Balance	Receipts Collected	YTD Actual Expenditures	Ending Cash Balance
Auxiliary Admin/Ticket Office	\$ 836,502	\$ 35,151	\$ 624,659	\$ 414,023	\$ 245,787
Central Transportation Fleet	10,125	64,759	1,477	55,000	11,236
Conference Facility Rentals	24,939	121,035	(2,454)	233	118,348
Food Court	84,375	101,890	54,756	-	156,647
Logo Licensing	6,750	63,650	14,077	1,338	76,389
Passport Services	68,550	183,124	38,150	1,772	219,502
Summer Camps & Conferences	11,625	68,576	-	1,433	67,143
Telecommunication (Phones)	474,763	139,717	415,197	354,228	200,686
Vehicle Registration/Fines	607,538	(31,759)	456,305	421,231	3,315
Vending Machines	375	105,817	55,114	-	160,931
Total Business Enterprises	\$ 2,125,542	\$ 851,959	\$ 1,657,283	\$ 1,249,259	\$ 1,259,984
Grand Total (Auxiliary/Business Enterprises)	\$ 25,320,656	\$ 17,637,566	\$ 28,643,037	\$ 26,665,981	\$ 19,614,622

MOTIONS TO GO INTO CLOSED SESSION

June 11, 2021

I move that we go into closed session to:

(Specify one or more of the following permitted reasons for closed sessions)

xx **Prevent the disclosure of privileged information under N.C.G.S. 143-318.11(a)(1):**

State employee personnel records, under The Privacy of State Employee Personnel Records Act, Article 7 of chapter 126 of the North Carolina General Statutes.

Internal Auditor's work papers, under Section 116-40.7 of the North Carolina General Statutes.

A student's education records, under The Family Educational Rights and Privacy Act of 1974, Public Law 93-380, as amended by Public Law 93-568.

Social Security account numbers, under The Privacy Act of 1974, Public Law 93-579, as amended by Public Law 94-455.

Prevent the premature disclosure of an honorary degree, scholarship, prize or similar award under N.C.G.S. 143-318.11(a)(2)

XXX **Consult with our attorney under N.C.G.S. 143-318.11(a)(3):**

to protect the attorney-client privilege.

to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action; if known, title of action is:

Discuss matters relating to the location or expansion of business in the area served by this body under N.C.G.S. 143-318.11(a)(4).

Establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property under N.C.G.S. 143-318.11(a)(5).

Establish or instruct the staff or agents concerning the negotiations of the amount of compensation or other terms of an employment contract under N.C.G.S. 143-318.11(a)(5).

Consider the qualifications, competence, performance, or condition of appointment of a public officer or employee or prospective public officer or employee under N.C.G.S. 143-318.11(a)(6).

XXX **Hear or investigate a complaint, charge, or grievance by or against a public officer or employee under N.C.G.S. 143-318.11(a)(6).**

Plan, conduct, or hear reports concerning investigations of alleged criminal conduct N.C.G.S. 143-318.11(a)(7).

Winston-Salem State University
Board of Trustees
Closed Session Agenda
Friday, June 11, 2021

Held via Zoom

Action Items *

1. Approval of the Closed Session Minutes for March 19, 2021*
2. Audit Report – Mr. Isom & Dr. Brown
3. Personnel Action – Chancellor Robinson
4. Motion to come out of Closed Session*

**WINSTON-SALEM STATE UNIVERSITY
MINUTES OF THE BOARD OF TRUSTEES
CLOSED SESSION
FRIDAY, MARCH 19, 2021
DRAFT PENDING BOARD APPROVAL**

CLOSED SESSION

The Winston-Salem State University Board of Trustees meeting came into closed session pursuant to North Carolina law to: (1) prevent the disclosure of privileged information under N.C.G.S. 143-318.11(a)(1), specifically state employee personnel records, under The Privacy of State Employee Personnel Records Act, Article 7 of chapter 126 of the North Carolina General Statutes; (2) consult with our attorney under N.C. Gen. Stat. 143-218.11(a)(3)(2) to protect the attorney-client privilege, to consider and give instructions concerning potential and actual claims, administrative procedures, or judicial actions, privilege and (3) hear or investigate a complaint, charge, or grievance by or against a public officer or employee under N.C.G.S. 143-318.11(a)(6).consider the qualifications, competence, performance, or condition of appointment of a public officer or employee or prospective public officer or employee under N.C.G.S. 143-318.11(a)(6).

REPORT OF THE AUDIT COMMITTEE AND LITIGATION UPDATE

Dr. Ivey Brown presented the status of pending litigations. Discussion was then made regarding confidential personnel matters. Dr. Brown also reported that there are currently two cases that they are actively managing at this time. Actions were taken.

Mr. Rod Isom reported that his office has received two new anonymous complaints. They will look into the complaints and give an update at the June meeting.

Provost Graham explained the process of reviewing faculty for tenure. He stated that there are currently eleven faculty members seeking tenure.

There were no further closed session discussions needed.

MOTION TO RESUME IN OPEN SESSION

Trustee Clark moved and Trustee Moore seconded the motion to return to open session. A roll call vote was taken. The motion passed. The meeting resumed in open session.

Motion Resolved, that the Winston-Salem State University Board of Trustees would return to open session.

The public meeting resumed in Open Session

RESOLUTION HONORING

Mr. David J. Smith

WHEREAS, Mr. David J. Smith, was appointed to the Board of Trustees of Winston-Salem State University by the North Carolina Board of Governors in 2017;

WHEREAS, Mr. Smith, served with much distinction and provided sound leadership throughout his service as a member of the Board of Trustees of Winston-Salem State University; and

WHEREAS, Mr. Smith served as a member of the Advancement Committee, the Audit Committee, the Endowment Committee, the Finance & Administration Committee, and the Student Affairs Committee;

NOW, therefore, be it resolved that the Winston-Salem State University Board of Trustees expresses its gratitude to Mr. David Smith for his valuable commitment and devoted service.

This the 11th day of June, 2021.



Kelvin Farmer - Chair, Board of Trustees, Winston-Salem State University



Elwood L. Robinson, Ph.D. - Chancellor, Winston-Salem State University

RESOLUTION HONORING

Ms. Je'den C. Clark

WHEREAS, Ms. Je'den C. Clark was appointed to the Board of Trustees of Winston-Salem State University as the representative of the University Student Government Association in 2020;

WHEREAS, Ms. Clark served as a member of the Academic Affairs Committee, the Student Affairs Committee, and the University Advancement Committee;

WHEREAS, Ms. Clark served with much distinction and provided sound leadership throughout her one year of service as a board member;

NOW, therefore, be it resolved that the Winston-Salem State University Board of Trustees expresses its gratitude to Ms. Clark for her valuable commitment and devoted service.

This the 11th day of June, 2021.



Kelvin Farmer - Chair, Board of Trustees, Winston-Salem State University



Elwood L. Robinson - Chancellor, Winston-Salem State University